Functional Roles of Pigment Epithelium-Derived Factor in Retinal Degenerative and Vascular Disorders: A Scoping Review

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Received: September 16, 2024 Accepted: November 29, 2024 Published: December 27, 2024

Citation: Jakobsen TS, Adsersen RL, Askou AL, Corydon TJ. Functional roles of pigment epithelium-derived factor in retinal degenerative and vascular disorders: A scoping review. *Invest Ophthalmol Vis Sci.* 2024;65(14):41.

https://doi.org/10.1167/iovs.65.14.41

PURPOSE. This review explores the role of pigment epithelium-derived factor (PEDF) in retinal degenerative and vascular disorders and assesses its potential both as an adjunct to established vascular endothelial growth factor inhibiting treatments for retinal vascular diseases and as a neuroprotective therapeutic agent.

METHODS. A comprehensive literature review was conducted, focusing on the neuroprotective and anti-angiogenic properties of PEDF. The review evaluated its effects on retinal health, its dysregulation in ocular disorders, and its therapeutic application in preclinical models. Advances in drug delivery, including gene therapy, were also examined.

RESULTS. PEDF, initially identified for promoting neuronal differentiation, is also a potent endogenous angiogenesis inhibitor. Strong anti-angiogenic and neuroprotective effects are observed in preclinical studies. It has pro-apoptotic and antiproliferative effects on endothelial cells thereby reducing neovascularization. Although promising, clinical development is limited with only a single conducted phase I clinical trial for macular neovascularization. Development of PEDF-derived peptides enhances potency and specificity, and emerging gene therapy approaches offer sustained PEDF expression for long-term treatment. However, questions regarding dosage, durability, and efficacy remain, particularly in large animal models.

CONCLUSIONS. PEDF shows significant therapeutic potential in preclinical models of retinal degeneration and vascular disorders. Despite inconclusive evidence on PEDF downregulation as a primary disease driver, many studies highlight its therapeutic benefits and favorable safety profile. Advances in gene therapy could enable long-acting PEDF-based treatments, but further research is needed to optimize dosage and durability, potentially leading to clinical trials and expanding treatment options for retinal disorders.

Keywords: pigment epithelium-derived factor (PEDF), neovascularization, neurode-generation

T here is an unmet need for improved ocular therapeutics for both vascular and degenerative chorioretinal disorders. Vascular endothelial growth factor (VEGF)-inhibiting therapies have proven effective treatments for the exudative and neovascular complications of chorioretinal vascular disorders. However, in particular, for macular neovascularization (MNV), functional and anatomic outcomes remain suboptimal. Visual gains tend to be lost in the years following treatment initiation with the development of subretinal fibrosis and extensive atrophy causing permanent blindness.¹ Additionally, therapies for inherited and acquired retinal degenerations are almost non-existing except for disease-specific gene therapies as for RPE65-associated retinal degenerations.²

Among potential therapeutic candidates are a range of endogenous growth factors, including pigment epitheliumderived factor (PEDF). PEDF is not only a potent neurotrophic factor but also one of the most potent endogenous angiogenesis inhibitors.³ PEDF was first identified as a secreted factor from fetal retinal pigment epithelium (RPE) cells driving neuronal differentiation of human Y79 retinoblastoma cells4,5 and later established as an anti-angiogenic factor by its ability to inhibit proliferation of cultured endothelial cells (ECs) and attenuate corneal neovascularization.³ Unsurprisingly, PEDF has been extensively investigated in preclinical studies as a therapeutic agent for diverse ocular disorders both on its own and as a part of multitargeting ocular therapeutics. However, the promising reports have not been readily translated into the clinic. In this review, we survey the literature regarding the retinal effects of PEDF, emphasizing its neuroprotective and anti-angiogenic properties. In particular, evidence of PEDF

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dysregulation from human ocular samples, and the evaluation of PEDF delivery as a therapeutic strategy in humans and preclinical animal models is summarized in detail.

PEDF STRUCTURE, FUNCTIONAL DOMAINS, AND BINDING PARTNERS

PEDF is a 50 kDa secreted glycoprotein, with neurotrophic, neuroprotective, and anti-angiogenic activities.⁶ The protein belongs to the non-inhibitory serine protease inhibitor (serpin) superfamily,^{4,6} which opposite most serpins does not inhibit serine proteases. The human PEDF gene (also known as SERPINF1; ENST00000254722.9) is located on chromosome 17p13.3 and spans approximately 15.5 kb, consisting of 8 exons and 7 introns (Fig. 1A).⁷ The protein precursor consists of 418 amino acids (aa) with an aminoterminal secretion signal peptide (see Fig. 1A).8 Amino acid sequence determination of secreted purified protein has revealed that the mature PEDF starts at position 21 of the precursor protein.^{6,8} However, according to the reference sequences (P36955 PEDF_HUMAN and UniProt) the secretion signal peptide of human PEDF is predicted as aa 1 to 19. PEDF has a tertiary structure (Fig. 1B) like other serpins with 10 α -helices and 3 β -sheets, and an exposed peptide loop known as the reactive center loop (RCL), which determines the protease specificity of inhibitory serpins.^{9,10} However, unlike other serpins, PEDF has an asymmetric charge distribution with an opposing basic and acidic region.^{10,11} As a non-inhibitory serpin without demonstrated serine protease inhibitory activity, the RCL of PEDF is not functional for inhibiting serine proteases and PEDF does not undergo a conformational change in response to RCL cleavage. Indeed, the neurotrophic¹² and anti-angiogenic activites^{13,14} are unaffected by removal of the RCL, as evidenced by the ability of different small derived peptides to mediate these functions. Although the specific role of the RCL for PEDF function remains unclear, mutagenesis studies have revealed RCL mutations to block PEDF secretion. This effect seemed dependent on intermolecular interactions although a binding partner influencing secretion is currently unidentified.¹⁵ Furthermore, PEDF also localizes to the nucleus. The helix A motif YxxYRVRS constitutes a nuclear translocation signal interacting with transportin-SR2.16 The 50 kDa secreted glycoprotein is glycosylated on Asn285 and contains phosphorylation sites on Ser24, Ser114, and Ser227 (NCBI RefSeq sequence: NM_002615.7) influencing its neurotrophic and anti-angiogenic activities.17

PEDF has different non-overlapping regions with distinct binding affinities (see Fig. 1A).¹⁸ Notably, the functional effects have been mapped to specific regions. The antiangiogenic effects are primarily mediated within a 34 aa sequence (Asp44-Asn77), and the neurotrophic effects within a 44 aa sequence (Val78-Thr121). The major PEDF receptors bind within these regions and the corresponding 34mer and 44mer peptides (or smaller derived peptides) can themselves induce the anti-angiogenic and neurotrophic effects, respectively. Specifically, a potent anti-angiogenic effect is retained in the 7 aa Asp64-Ser70 sequence (DLYRVRS).¹⁹ Likewise, the neurotrophic effect is dependent on the 17 aa Gln98-Ser114 sequence (QRTESIIHRA-LYYDLIS).²⁰ The surface 37/67 kDa laminin receptor (LR)²¹ and the PEDF receptor (PEDF-R)²² are mainly responsible for the anti-angiogenic and neurotrophic respectively, but known receptors also include LRP6,23 VEGF receptor 1 (VEGF-R1), and 2 (VEGF-R2),²⁴ cell surface F1-ATP synthase,²⁵ and plexin domain containing 1 (PLXDC1) and 2 (PLXDC2).²⁶ Additionally, PEDF binds to the extracellular matrix (ECM), which influences its biological activity.²⁷ The negatively charged amino acids in the acidic region bind collagen (Fig. 1C),¹⁸ whereas the basic region contains binding sites for glycosaminoglycans, such as heparin (Fig. 1D) and hyaluronan (Fig. 1E)²⁸ and proteoglycans.²⁹ A particular high binding affinity for collagen I is observed.³⁰ and the collagen I binding motif is important for the anti-angiogenic activity of PEDF in tumor xenografts,³¹ and collagen I enhances the anti-angiogenic efficacy of the PEDF-derived 34mer.³² Furthermore, collagen interaction is affected by collagen cross-linking spatiotemporally controlling PEDF signaling.³³ However, the specific role of ECM binding in the eye remains uncharacterized. This includes a potential effect of vitreous syneresis. The binding sites to ECM constituents are non-overlapping with the neurotrophic and anti-angiogenic sites and the RCL.¹⁸

PEDF EXPRESSION IN THE HEALTHY RETINA AND DURING DEVELOPMENT

PEDF is mainly expressed in the RPE in the adult and fetal retina and secreted from the apical surface into the interphotoreceptor matrix (IPM).³⁴⁻³⁶ The IPM extracts show PEDF protein concentrations several times higher than the vitreous and aqueous humour^{36,37} and high gene expression is found in the RPE cells compared with the retinal tissue.^{36,38} A difference in post-translational modification of the N-terminal residue of PEDF in the vitreous and IPM has been observed.37 The exact nature of this modification has not been determined, but indicates differences in cellular origin. PEDF is also expressed in human neuroretinal cells including photoreceptors, and cells in the ganglion cell laver (GCL) and the inner nuclear layer (INL). This is evidenced by single cell RNA sequencing (scRNA-seq) of human retinal samples (Fig. 1F) as well as RNA in situ hybridization studies.³⁹ Presence of PEDF protein in human neuroretinal and choroidal cells in addition to the RPE has been demonstrated by immunolabeling³⁹⁻⁴² although reported findings are somewhat variable likely due to the dependence of immunohistochemical methods on tissue processing and antibody specificity. However, the observations are similar to findings in the rat,^{43,44} mouse,⁴⁵ and monkey³⁶ eye, and PEDF is also prominently expressed in certain cultured retinal and choroidal cells compared with RPE cells.38 The exact contribution of neuroretinal and choroidal cells to the pool of secreted PEDF is unknown. This is also the case for potential cell-autonomous functions. PEDF is expressed in non-retinal cells. This includes prominent expression in the ciliary body epithelium^{39,45}: PEDF secretion from the ciliary body contributes to the vitreous and aqueous pool,⁴⁵ which likely promote the avascularity of the vitreous as well as the posterior and anterior chamber.

During human embryonic development, PEDF localizes to the RPE, developing cones, some neuroblasts, and several cells in the GCL.³⁹ In mice, the onset of *Pedf* expression has been reported to occur late in gestation with maturation during the postnatal stage; PEDF protein localizes to the RPE, different neuroretinal cells, and prominently in the choroid.⁴⁵ The increase during the early postnatal stage in mice is compatible with its role as an angiogenic inhibitor as vascular development is completed at this stage.^{3,45}



FIGURE 1. Schematic diagram of the genomic localization and structure of *PEDF*, the PEDF polypeptide, and *PEDF* expression in **scRNA-seq data from human retina.** (A) PEDF is encoded by the *PEDF* gene located on the forward strand of chromosome 17p13.3 (ID ENST00000254722.9). Exons 1 to 8 are denoted by *blue boxes*. UTRs (exon 1, and part of exon 2 and 8) are represented by *dark blue*

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boxes. The size (in bp) of each element (drawn to scale unless otherwise indicated by backslashes) is indicated by numbers. Numbers in parenthesis indicate translated bases of exons 2 and 8. The size of the mRNA without UTRs is 1257 bp. Introns are indicated by lines. The PEDF protein can be phosphorylated on serine 24, 114, and 227 (indicated by vellow circles), and glycosylated on asparagine 285 (sugar molecule indicated by blue squares and green circles). Two peptide regions contain specific activities: a 34 aa sequence (Asp44-Asn77) responsible for the antiangiogenic activities, and a 44 sequence (Val78-Thr121) responsible for the neurotrophic activities. The RCL as well as the three regions (marked with magenta, red, and purple squares) important for binding of heparin, hyaluronan, or collagen are indicated. (B) Ribbon diagram of human PEDF based on the 2.85 A crystal structure of PEDF (PDB DOI:https://doi.org/10.2210/pdb1IMV/pdb). The folded protein conformation is globular with the RCL (orientation indicated by an *arrow*) being exposed. It contains 3 β -sheets and 10 α -helices, and an asymmetrical charge distribution, resulting in binding to different components of the ECM. (C) Enlargement of the region containing the acidic amino acids, aspartic acid 256, aspartic acid 258, and aspartic acid 300 (D256, D258, and D300) involved in the collagen binding. The region is rotated approximately 180 degrees compared to B. Isolysine 301 (I301) is shown for orientation purposes. (D) Magnification of the heparin-binding region showing the involved basic amino acids, lysine 146, lysine 147, and arginine 149 (K146, K147, and R149). (E) Expansion of the region holding the basic amino acids, lysine 189, lysine 191, arginine 194, and lysine 197 (K189, K191, R194, and K197) involved in binding to hyaluronan. (F) Normalized PEDF expression in human retinal scRNA-seq data from human retinal tissue (left) with annotated subclusters (right). Expression is evident in a range of cell types particularly prominent in photoreceptor subclusters. (Fig. 1A was created using Biorender.com. Figs. 1B to 1E were prepared by using the 3D structure viewer provided by P.D.B. Fig. 1F processed scRNA-seq data from Lukowski et al.²⁰⁴ was obtained through the Human Cell Atlas Data Portal [WongAdultRetina]. Analyses were performed using Automated Single Cell Analysis Platform VI. The data were normalized using Seurat and dimensional reduction performed with UMAP. Clusters of cells were identified using Seurat and manually annotated using cell-type marker genes from Lukowski et al.²⁰⁴) PEDF, pigment epithelium-derived factor; aa, amino acids; RCL, reactive center loop; bp, base pairs; kb, kilobases; kDa, kilodaltons; UTR, untranslated region; ECM, extracellular matrix; E, exon.

PEDF downregulation during aging could promote pathological angiogenesis or neuronal loss in the context of age-related pathologies, such as age-related macular degeneration (AMD). Indeed, PEDF downregulation has been associated with cultured cell senescence including RPE cells.³⁵ Reciprocally, *Pedf* deletion in mice induces RPE senescence.⁴⁶ However, the evidence of a general downregulation in the aging eye is limited. Aqueous levels have been reported to decrease with age,⁴⁷ and a negative correlation with age was recently reported in a cohort of patients with advanced proliferative diabetic retinopathy (PDR) and vitreomacular interface disorders.⁴⁸ Direct comparison between young and aged retinal samples is lacking, but prominent immunostaining has been observed in RPE and choroid of aged eyes without MNV.⁴⁹

Associations Between PEDF and Retinal Disease

PEDF Dysregulation in Patients With Chorioretinal Disease

Neovascularization development likely depends on the upregulation of pro-angiogenic factors with concomitant downregulation or unbalanced expression of antiangiogenic factors.⁵⁰ Several studies have investigated changes in intraocular and systemic PEDF levels associated with retinal vasculopathy and pathological angiogenesis. This includes focused studies using immunoassays, and studies evaluating global alterations in respective proteomes. Studies regarding systemic and ocular PEDF levels in the major retinal vascular disease diabetic retinopathy (DR) and retinal vein occlusion (RVO), and AMD/MNV were systematically retrieved using comprehensive search strings (Supplementary Material).

Diabetic Retinopathy. Several studies have investigated PEDF dysregulation in vitreous samples from patients with diabetes mellitus (DM) with varying degrees of DR (Supplementary Table S1). Vitreous levels are the closest approximation to retinal PEDF levels, although secretion from the ciliary body also contributes to the vitreous pool. Vitreous samples are typically acquired during planned vitreoretinal procedures with other indications for

pars plan vitrectomy used as the control group. Initial studies suggested PEDF downregulation in patients with DR, but subsequent reports have been more conflicting in particularly regarding different DR stages. These contrasting findings may be related to methodological differences. For example, barrier disruption causes consistently increased vitreous protein levels in DR. Thus, normalization to the amount of protein or sample volume⁴⁸ and strategies for the depletion of abundant protein may influence results. In addition, alterations in PEDF levels may be modulated by disease features, such as macular edema, and interventions, such as intravitreal drug delivery or photocoagulation. The angiogenic drive is probably controlled by the balance of pro- and antiangiogenic factors. Thus, measures such as the VEGF/PEDF ratio could be more appropriate. In addition, the functional activity of measured PEDF could be explored as it depends on, for example, phosphorylation.¹⁷ Vitreous PEDF levels have not been robustly associated with visual outcomes or physiological parameters in patients with diabetes, and the cross-sectional design typically applied challenges for the evaluation of the etiological importance of PEDF dysregulation in DR.

The aqueous proteome in general correlate well with the vitreous proteome⁵¹ and is easily accessible to sampling. However, few studies have explored PEDF dysregulation in aqueous samples. They all suggest a negative correlation between the PEDF levels and the presence or severity of DR. Interestingly, an early study demonstrated an antiangiogenic effect of aqueous from non-diabetic patients, which was blocked by an anti-PEDF antibody.⁵²

Evaluation of retinal PEDF levels is mostly limited to analyses on excised pre-retinal neovascular membranes using very variable methodologies. Thus, conclusions about disease associations are difficult to draw. However, the only study including retinal sections showed an obvious reduction in retinal PEDF signal in patients with PDR compared with patients without diabetes and with nonproliferative disease.⁴¹

The retrieved studies (see Supplementary Table S1) suggest a positive correlation between systemic PEDF levels and advancing stages of DR. However, the PEDF does not seem to be an independent predictor of DR progression in multivariate analysis⁵³ and the etiological implications of increased systemic PEDF levels are uncertain. In addi-

tion, there is no established correlation between vitreous and systemic levels⁵⁴ further questioning the potential of systemic levels as a biomarker candidate.

Retinal Vein Occlusion. Low vitreous levels have been consistently associated with the presence and severity of RVO (Supplementary Table S2). In addition, it has been associated with features such as visual acuity, non-perfusion area, and macular blood flow. However, the studies are derived from only two research groups, and it is somewhat uncertain whether the different publications report on different patient cohorts. Two reports suggest higher aqueous levels in RVO and no association with systemic levels has been reported.

Age-Related Macular Degeneration and Choroidal Neovascularization. In the first investigation, vitreous PEDF downregulation was observed in patients with neovascular AMD compared with age-matched controls.⁵⁵ One study has supported this finding,⁵⁶ but a larger proteomics study suggested PEDF upregulation in the vitreous of patients with neovascular AMD compared with patients with idiopathic floaters.⁵⁷ In addition, increased aqueous levels have generally been reported in patients with AMD/MNV (Supplementary Table S3).

Decreased PEDF immunoreactivity has been observed in the RPE, Bruch's membrane (BM), and choroid of patients with AMD without a simultaneous increase in VEGF.⁴⁹ However, in contrast to other endogenous angiogenesis inhibitors, the decrease was not evident in the choriocapillaris.⁵⁸ In contrast, high VEGF and PEDF levels have been observed in clinically active MNV membranes, whereas they were low in clinically quiescent membranes with fibrosis.⁵⁹ Similarly, increased PEDF secretion from cultured RPE cells derived from patients with AMD compared with healthy donors have been reported.⁶⁰ This may represent a compensatory mechanism and it would be interesting if future studies could provide cell-specific expression profiles at different disease stages.

PEDF Levels in Animal Models of Chorioretinal Diseases

Retinal pathology mimicking those observed in chorioretinal disorders can be experimentally induced in animals, which allows a more standardized evaluation of changes in angiogenic factors. In experimental diabetes, retinal *Vegf* overexpression is typically accompanied by downregulated *Pedf* expression. Thus, PEDF levels and/or expression are relatively lower in the vitreous of db/db mice serving as a type 2 DM model,⁶¹ the retina of streptozotocin (STZ)-induced⁶² and Ins2Akita⁶³ mice serving as type 1 DM models, and in the vitreous⁶⁴ and retina⁶⁵ of STZ-induced diabetic rats. Few studies report PEDF upregulation in diabetic rats. In one case, limited PEDF upregulation was associated with a significantly increased VEGF/PEDF ratio.⁶⁶ Higher PEDF levels are also seen in certain diabetic rat models.^{67,68}

Following choroidal neovascularization (CNV) laserinduction in rats, prominent *Pedf* expression evaluated by in situ hybridization and PEDF immunoreactivity has been described in primarily RPE cells but also macrophages and fibroblasts of the neovascular membrane after 3 days. Expression and immunoreactivity were limited after 14 days and primarily seen in spindle-shaped RPE cells covering the lesion.⁴³ In contrast, decreased retinal PEDF immunoreactivity was observed in proximity to the lasered area in other studies.^{44,69} No significant change was reported in the very low density lipoprotein receptor knockout (*Vldlr*-/-) model.⁷⁰

PEDF Gene Variants and Risk of Chorioretinal Disorders

Loss of endogenous Pedf expression in Pedf knockout (Pedf - / -) mice was associated with elevated inflammatory markers, glial activation, loss of photoreceptors, and decline in visual functions.⁷¹ Increased microvascular density corresponding to increased vessel expansion during development and greater susceptibility to neovascularization during oxygen induced retinopathy (OIR) has also been observed.⁷² An increase in acellular capillaries is observed in Pedf-/- Ins2Akita mice compared with Ins2Akita mice without knockout.⁷³ Knockout also worsened the degenerative phenotype in rd10 mice but did not affect sodiumiodate-induced retinal degeneration in the same study.⁷⁴ Knockout itself caused minor morphological changes, but not any differences in ERG wave amplitudes. In contrast, another study found retinal thinning, ERG wave attenuation, and AMD-like lesions in Pedf-/- animals.75 Furthermore, knockout cause senescent gene expression profiles and deficient phagocytosis in RPE cells.46

The importance of endogenous PEDF expression for retinal morphology and disease susceptibility in humans is poorly characterized. Lack of PEDF due to genetic mutations causes osteogenesis imperfecta type VI.76 To our knowledge, a retinal phenotype has not been described in subjects with such mutations. Associations between PEDF polymorphisms and retinal disease have been explored. Positive associations have been reported between different PEDF variants and AMD development⁷⁷ and response to therapy⁷⁸ in certain populations. However, a meta-analysis of studies with patients with AMD/PCV did not suggest any association.⁷⁹ Similarly, associations have been reported between PEDF and PEDF promotor variants and the development of DR in patients with type 2 DM,⁸⁰ but have not been consistently replicated. For example, no associations between PEDF and DR were identified in an Indian population with type 2 DM.⁸¹ Notably, no significant associations with retinal disease have emerged in genome-wide association studies (https://www.ebi.ac.uk/gwas/).

PEDF Supplementation in Preclinical Models of Ischemic Retinopathies and Retinal Degeneration

Although caveats exist, animal models remain the basis for preclinical assessment of therapeutic potential. Thus, comprehensive search strings were used to survey the literature regarding the protective effect of PEDF supplementation in different ocular disease models. The search strings (Supplementary Material) used to identify preclinical animal models were adapted from Hooijmans et al.82 and have been used to systematically review preclinical CNV models.83 Additionally, references in the included literature were screened for relevant studies. A total of 85 studies representing 99 individual models were retrieved. The included studies are summarized in Supplementary Table S4 and a graphical overview of the field is provided in Figure 2. The number of studies has been relatively stable, exploring primarily vascular disease models, but also models of neurodegenerative retinal disease (see Fig. 2A). All studies



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aa in *blue*; negative charged aa in *red*; tyrosine in *green*; and modified aa in *brown*. (Data analysis and graphical representations were made in R version R-4.4.1). aa, amino acid; adipic. adipic acid; DM, diabetes mellitus; EV, extracellular vesicle; IR, ischemia-reperfusion injury; MNV, macular neovascularization; NP, nanoparticle; PEDF, pigment epithelium-derived factor; RNV, retinal neovascularization; Sar, sarcosine.

except one have been performed in rodents (see Fig. 2B). Different vehicles and delivery routes have been explored and recent years have seen increased interest in in vivo testing of derived peptides (see Figs. 2A, 2D). The used delivery vehicles vary with the delivery route (see Fig. 2C).

Macular and/or Choroidal Neovascularization. Subretinal neovascularization occurs spontaneously in certain genetically modified mouse models but is typically induced in experimental animals by focal laser disruption of BM resulting in CNV formation. The laser-induced rodent CNV model dominates the current field.⁸³ This is also true for studies evaluating PEDF therapy with only three studies using the Vldlr-/- mouse model. In these models, PEDF delivered as protein or overexpressed using different vector systems consistently demonstrates a reduction in leakage and CNV lesion area (see Supplementary Table S4). However, one study delivering recombinant PEDF using subcutaneous mini-osmotic pumps showed a dosedependent effect with lower PEDF levels inhibiting CNV formation and higher levels promoting CNV formation.⁸⁴ Reduced CNV inhibiting effect with higher doses of daily subconjunctival full-length PEDF or 34mer injections has also been described although the outcome measure was associated with high variation.⁶⁹ Similarly, reduced CNV inhibition with higher doses has also been observed following intravitreal delivery of the 34mer.32

Anti-angiogenic therapeutics should suppress the formation of neovessels without adversely affecting the established vasculature. Importantly, the anti-angiogenic action of PEDF is specific for proliferating ECs in which PEDF induces apoptosis⁸⁵ without affecting choroidal vascularity or neuroretinal integrity as observed with VEGF targeting comparator.⁸⁶

Diabetic Retinopathy, Ischemic Retinopathies, and Retinal Neovascularization. Although experimental animals rarely develop pathology akin to advanced DR phenotypes, certain features can be replicated on reasonable timeframes using animal models.⁸⁷ Both genetic models (e.g. Ins2Akita and db/db mice) or models induced by chemical ablation of the insulin-producing pancreatic β -cells develop hallmarks of diabetic eye disease, such as inner retinal neurodegeneration,⁸⁸ vascular barrier disturbances, and pericyte and EC loss.⁸⁹ Many studies (see Supplementary Table S4) have evaluated the effect of PEDF administration on such functional and anatomic outcomes. Intravenous,65 intravitreal,90,91 and topical92 delivery of recombinant PEDF or PEDF-derived peptides reduce retinal vessel leakage. A similar reduction has been observed by PEDF overexpression from an adeno-associated viral vector (AAV)delivered transgene.93 Vascular barrier function restoration has been associated with decreased levels of proangiogenic mediators, such as VEGF^{91,93} and increased barrier protein levels including occludin.⁹⁰ Similarly, ICAM-1 expression^{90,91} and leukostasis⁹⁴ are attenuated. The effect on vascular cell density and vascular morphology has apparently not been systematically investigated in diabetic models.

The retinal neovascularizations (RNVs) characterizing PDR (and the advanced stages of other ischemic retinopathies) can be modeled in rodents by disturbing developmental angiogenesis by altering ambient oxygen levels. This OIR model has been widely used to study both the anti-angiogenetic and vasoprotective as well as anti-inflammatory and neuroprotective functions of PEDF (see Supplementary Table S4). PEDF therapy demonstrates a consistent reduction in the RNV area (or number of vascular cells anterior to the inner limiting membrane) using different formulations and delivery strategies. Several studies report an associated reduction in vaso-obliterative area^{91,95,96} and/or vascular leakage.^{90,91} The protective effects of PEDF are associated with the downregulation of pro-angiogenic and inflammatory factors.^{90,91} The limited reports on neuroretinal structure and function in these models suggest a protective effect.⁹⁶

Severe ischemia with subsequent reperfusion injury can be induced by acute elevation of intraocular pressure (IOP). Topical delivery of PEDF-derived peptides protects microvascular structure with a reduction in the number of acellular capillaries in this high IOP-induced ischemia-reperfusion injury model.⁹⁷ In addition, a neuroprotective effect is evident in this model as discussed below.

Retinal Degeneration Models

A protective effect of PEDF has also been investigated in spontaneous genetic and induced models of inner and outer retinal degeneration (see Supplementary Table S4). PEDF delivery has shown structural and functional protection in several genetic models of inherited retinal degenerations. Intravitreal injection of recombination PEDF protects against photoreceptor loss and ERG wave attenuation in the Royal College of Surgeons (RCS) rat, and the rd1, rd10, and rds mice.^{20,98–101} Similarly, protection is observed in the RCS rat, and the rd1 and rds mouse following subretinal SIV-hPEDF injection.^{102,103} The Ccl2 and Cx3cr1 double knockout with an rd8 background show focal retinal lesions somewhat akin to AMD, and PEDF reduce these along with the amount of the lipofuscin component A2E. Furthermore, PEDF had a significant neuroprotective effect on photoreceptors.¹⁰⁴

Intravitreal PEDF and derived peptides also protects against phototoxicity used to model photoreceptor degeneration.^{105–107} As expected, this effect is PEDF-R-dependent.¹⁰⁸ Systemic administration of sodium-iodate induces specific RPE toxicity with subsequent outer retinal degeneration. In this model, adenoviral delivery of PEDF significantly protected against retinal thinning and ERG attenuation. Furthermore, a reduction in drusen-like lesions was observed.⁷⁵

PEDF is also neuroprotective in models of retinal ganglion cell (RGC) degeneration including the DBA/2J spontaneous glaucoma model,¹⁰⁹ RGC degeneration induced by optic nerve lesions,¹¹⁰⁻¹¹⁴ transient ocular hypertension,^{115,116} and NMDA-induced excitotoxicity.¹¹⁵ The protective effect of intravitreal AAV-CMV-PEDF has been investigated in the DBA/2J mouse, which shows a phenotype similar to congenital glaucoma. Considerable protection against RGC loss and visual acuity reduction was observed although no statistical comparisons were reported.¹⁰⁹ PEDF delivered topically or intravitreally protects against RGC loss follow-

ing optic nerve crush (ONC).^{110,111,113,114} In the majority of cases, this was associated with increased RGC axon regeneration.^{110,111,113} Interestingly, the neuroprotective effect of PEDF in the ONC model has been related to the anti-angiogenic 34mer peptide.^{110,112}

Molecular Mechanisms of PEDF

As evident from the summary of in vivo studies exploring the therapeutic effects of PEDF delivery to the eye, PEDF modulates common disease features across animal models of retinal disease. The reviewed in vivo studies as well as numerous in vitro studies of PEDF have revealed downstream molecular mechanisms of its action. The interaction with cell surface receptors inducing different biological activities is best characterized (Fig. 3).¹¹⁷ Thus, delineated receptor interactions and downstream pathways are emphasized in the following section. However, it should be noted that the observed PEDF binding to cytoskeletal structures³⁵ and nuclear localization¹⁶ suggest that intracellular actions could be important for its neurotropic and anti-angiogenic actions as well as a regulatory effect on the cell-cycle¹¹⁸ and stem cell maintenance.¹¹⁹ Unfortunately, the putative mechanisms remain uncharacterized with the exception of a study in hepatocellular carcinoma cells.¹²⁰

Angiostatic Functions. PEDF was early identified as a potent anti-angiogenic compound.³ Numerous studies have since established its stabilizing effect on vascular barrier function, inhibitory effect on EC proliferation and migration, and ability to induce apoptosis of activated ECs. These actions depend on both direct effects and inhibition of VEGF signaling with complex and context dependent perturbation of downstream signaling pathways. The in situ effects will likely also depend on autocrine and paracrine signaling. In addition to the extensive in vivo evidence summarized above (see Supplementary Table S4), picomolar concentrations of PEDF or its anti-angiogenic derivates prominently inhibit EC migration, tube formation, and sprouting in different in vivo and ex vivo angiogenesis assays.^{3,96,121-123} However, a reduction or even reversal of the anti-angiogenic effect has been described in the nanomolar range.^{32,69,84} Notably, PEDF has a specific apoptosis-inducing effect on activated, proliferating ECs: animal studies demonstrate specific apoptosis-induction within neovascular lesions.85,124 LR, the major anti-angiogenic receptor, is primarily expressed in proliferating ECs¹²⁵ and is upregulated by VEGF in retinal and choroidal ECs.^{95,126} VEGF also upregulate Fas on ECs, which makes the ECs susceptible to apoptosis following PEDF-induced FasL upregulation.¹²⁷ In addition to inhibition of neovascularization, PEDF stabilizes endothelial barrier function in several retinal disease models, as described above (see Supplementary Table S4), but also in extraocular tissues.¹²⁸ These findings are supported by a limited number of in vitro assays of endothelial permeability.¹²⁸ Notably, PEDF inhibits VEGF-induced barrier disruption in bovine retinal ECs.^{129,130} Somewhat surprisingly, one study reported the neuroprotective 44mer to be responsible for inhibiting VEGF-induced barrier disruption in vivo.¹³¹ PEDF also attenuates AGE-induced barrier disruption by inhibiting ROS generation and subsequent induction of VEGF expression.132

The LR was the first identified anti-angiogenic PEDF receptor. It has particular high-affinity binding to the antiangiogenic domain of PEDF and is essential for inhibition of EC proliferation and EC apoptosis-induction.²¹ Indeed, PEDF-derived peptides with increased anti-angiogenic activity (i.e. from the 34 aa region) also show more pronounced LR internalization,¹³³ and phosphomimetic PEDF mutants with increased anti-angiogenic effect have increased LR affinity.¹³⁴ Retinal cellular effects of PEDF-LR binding and downstream activities are best characterized in ECs (see Fig. 3A) Several mechanisms downstream of LR have been implicated in apoptosis induction¹³⁵: JNK phosphorylation leads to cytoplasmic retention of NFATc2 and nuclear export of NFAT, resulting in decreased C-FLIP expression; C-FLIP is an endogenous inhibitor of caspase-8 and increased caspase-8-mediated apoptosis thus ensues.¹³⁶ LR also activates p38134 and the MEK5-ERK5 pathway, which activates PPAR- γ^{137} resulting in the activation of NF κ B, p53, and UCP-2. NF κ B inhibits *C-FLIP* gene expression thereby increasing FasL expression.¹³⁸ FasL binding to the Fas receptor results in apoptosis through caspase-8/3, and mitochondrial t-Bid/caspase-3 activation. UCP-2 decreases mitochondrialderived reactive oxygen species (ROS) production,¹³⁹ which in other studies have been shown to confer EC protection potentially by suppression of NAPDH oxidase induction.94,140

The ability of PEDF to modulate VEGF signaling has been of particular interest. PEDF binds VEGF-R1 and VEGF-R2 blocking the angiogenic effect of VEGF-A,^{24,121,129} for example, by blocking VEGF binding to VEGF-R2 (see Fig. 3A).¹⁴¹ The binding to VEGF-R2 blocks VEGF-A-induced VEGF-R2 kinase activity and autophosphorylation of tyrosine residues¹²¹ modulating VEGF signaling without altering VEGF-R2 levels. The binding to VEGF-R1 also inhibits the VEGF-induced barrier disruption by γ -secretase dependent cleavage and internalization.¹²⁹ Similarly, PEDF protects RPE barrier functions in the presence of VEGF-R2 activation through a γ -secretase-dependent mechanism.¹⁴² Whether the observed binding of PEDF to Caveolin-1143 affects this internalization is unknown. In addition, the modulation on the receptor level, PEDF also regulates VEGF expression, as shown in different ischemic retinopathy and retinal angiogenesis animal models (see Supplementary Table S4), but also specifically in ECs,⁹¹ RPE cells,⁹¹ and glial cells.¹⁴¹ Involved mechanisms include regulation of HIF-1 α activation.141,144

The effect on VEGF secretion is also dependent on the Wnt-inhibiting effect of PEDF (see Fig. 3A): PEDF binds the low-density lipoprotein receptor-related protein 6 (LRP6) and inhibits activation of the Wnt/ β -catenin pathway in human retinal ECs and Müller cells, and ARPE19 cells with associated reduction in VEGF secretion.²³ However, the role of the Wnt/ β -catenin pathway in the developing vasculature and retinal vascular disease is quite complex.¹⁴⁵ Thus, Wnt-inhibition attenuates barrier disturbances in DR¹⁴⁶ and subretinal neovascularization.¹⁴⁷ but is also fundamental to vascular development and maintenance of its barrier integrity.¹⁴⁸

The importance of other receptor interactions is less wellcharacterized (see Fig. 3A). PEDF binds the β -subunit of cellsurface F1-ATP synthase on ECs. This results in reduced F1-ATP synthase activity with subsequent reduction in extracellular ATP synthesis.²⁵ The mechanisms by which cell surface F1-ATP synthase regulate EC function is uncertain but inhibition of F1-ATP synthase has anti-proliferative effects in HUVECs.^{149,150} PEDF binds to PLXDC1 on the cell surface and receptor activation promotes EC death.²⁶ Interestingly, increased PLXDC1 expression is observed in ECs of fibrovas-



FIGURE 3. PEDF signaling in endothelial, neuronal, and RPE cells. (A) PEDF exerts its anti-angiogenic effects on proliferating endothelial cells, by binding several receptors, including LR, LRP5/6, ATP synthase, VEGFR, and PLXDC2. It generally results in endothelial cell apoptosis, downregulation of VEGF, and inhibition of angiogenesis. Apoptosis is primarily caused by PEDF binding to LR, resulting in activation of several downstream pathways and gene expression alterations, which entails activation of caspases. (B) PEDF exerts neurotrophic and neuroprotective effects in retinal neurons, mainly through binding to PEDF-R. Several downstream pathways are activated, and intracellular Ca^{2+} levels are decreased, which inhibits apoptosis and entails neuroprotection and survival. (C) PEDF is mainly produced in and secreted from RPE cells. However, PEDF binding to RPE cell receptors also cause downstream effects, including NPD1 production, gene expression alterations favoring apoptosis inhibition, as well as other mechanisms entailing cytoprotection. See text for details. Created with BioRender.com. PEDF, pigment epithelium-derived factor; PEDF-R, PEDF receptor; FZD. frizzled; LRP, lipoprotein receptor-related protein; LR, laminin receptor; VEGF-R, VEGF receptor; PLXDC, plexin domain containing; HIF, hypoxia-inducible factor; JNK, c-Jun N-terminal kinase; NFAT, nuclear factor of activated T-cells; Ucp-2, uncoupling protein 2; NFkB, nuclear factor kappa-light-chain-enhancer of activated B cells; PPAR-y, peroxisome proliferator-activated receptor gamma; ROS, reactive oxygen species; VEGF, vascular endothelial growth factor; c-FLIP, FLICE-like inhibitory protein; Fas-L, Fas ligand; MEK5-ERK5, mitogen-activated protein kinase 5-extracellular signal-regulated kinase 5; PMCA, plasma membrane Ca²⁺ ATPase; AIF, apoptosis-inducing factor; COX-2, cyclooxygenase-2; JAK, Janus kinase; STAT, signal transducers and activators of transcription; PLA2, phospholipase A2; LPL, lysophospholipids; FA, fatty acids; DHA, docosahexaenoic acid; NPD1, neuroprotection D1; PI3K, phosphoinositide 3-kinase; Akt, Akt kinase (protein kinase B); NGF, nerve growth factor; BDNF, brain-derived neurotrophic factor; GDNF, glial cell line-derived neurotrophic factor; MnSOD, manganese superoxide dismutase; Bcl, B cell lymphoma; TCF/LEF, T-cell factor/lymphoid enhancer factor.

cular membranes from patients with PDR¹⁵¹ and is associated with an angiogenic state.¹⁵²

The potential for PEDF to support pericyte function and viability is less characterized. Pericytes are essential for vascular integrity and the retinal vasculature is characterized by a particularly high pericyte to EC ratio. Furthermore, the loss and dysfunction of pericytes are early and defining features of diabetic retinopathy.^{153,154} PEDF is an in vitro EC derived pericyte mitogen¹⁵⁵ and to provide pericyte cytoprotection through autocrine platelet-derived growth factor-B stimulation.¹⁵⁶ PEDF also modulates the pericyte response to oxidative stress. This includes a cytoprotective effect and inhibition of pericyte release of angiogenic mediators.^{157,158} The signaling mechanisms including responsible surface receptors have not been characterized, and specific reduction of pericyte loss has not been established in diabetic animal models.

Neuroprotective Effects. Since the identification of PEDF as a stimulator of neuronal differentiation,^{4,5} it has been shown to influence the survival and maturation of different retinal and non-retinal cell types¹¹⁹ with a possible general role in cell cycle regulation and protection against proliferative senescence.¹¹⁸ PEDF secretion from the RPE is essential for retinal maturation during development, and PEDF plays central roles in neuronal stem cell maintenance.¹¹⁹ From a therapeutic perspective, the ability to protect neurons from death following different insults is of particular interest. In addition to the extensive in vivo studies (see Supplementary Table S4), PEDF protects different cultured retinal neurons¹⁵⁹ from, for example, oxidative stress,¹⁶⁰ light damage,¹⁶¹ serum starvation,¹⁶² and hypoxia.¹⁶³

The PEDF-R is a major determinant of the neuroprotective action of PEDF (see Fig. 3B). It was the first identified PEDF receptor and has important cell signaling functions through the release of lipid mediators.^{117,164} It is also known as adipose triglyceride lipase (ATGL) or patatin-like phospholipase domain-containing protein 2 (PNPLA2).²² PEDF-R is expressed in the neural retina and RPE cells.^{22,117} Ablation of PEDF-R causes photoreceptor degeneration¹⁶⁵ and PEDF-R is necessary for photoreceptor outer segment degradation by the RPE.¹⁶⁶ Notably, the importance of the PEDF-R for the neuroprotective effect of PEDF on retinal neurons is evident.^{22,97,167–169}

The exact downstream signaling mechanism is not fully delineated, but PEDF binding is known to stimulate the phospholipase A2 activity of PEDF-R resulting in fatty acid and lysophospholipid release.22,164,167 Potential bioactive lipids include docosahexaenoic acid (DHA). Indeed, the DHA derivate neuroprotectin D1 (NPD1) is released apically from RPE cells following PEDF stimulation mediating neuroprotective and anti-oxidative functions; additionally, DHA and NPD1 Both stimulate antiapoptotic gene expression (e.g. BCL2 and BFL1) and inhibit proapoptotic gene expression (e.g. BID, BAX, and BAD), and this mechanism is potentiated by PEDF.¹⁷⁰ The importance of DHA is also shown by the ability to potentiate the protective effects of PEDF on corneal nerve regeneration through PEDF-R dependent mechanisms.^{168,169} In degenerating retinal neurons increased intracellular Ca²⁺ is observed due to, for example, glutamate-induced cytotoxicity. DHA release by PEDF-stimulated PEDF-R activity reduces Ca²⁺ overload by stimulating Ca²⁺ efflux through the plasma membrane Ca²⁺ ATPase (PMCA) pump. This in turn inactivates calpain and cathepsin D, which blocks mitochondrial translocation of

BAX and nuclear translocation of apoptosis-inducing factor (AIF) promoting cell survival.¹⁰⁰

Neuroprotection and survival of retinal neurons are also mediated through other pathways downstream PEDF-R. These include the PI3K-Akt pathway, which protects mice cone photoreceptor-derived 661W cells from light damage,¹⁶¹ and JAK-STAT3 activation involved in mouse RGC protection.¹⁶² Downstream effects necessary for PEDF neuroprotection also include NF κ B activation, which entails prosurvival and neuroprotective gene expression signatures.^{171,172} The neuroprotective effect has been linked to other receptors as well (see Fig. 3B). Thus, the neurotrophic effect on RGC has surprisingly been reported to be mediated by the anti-angiogenic 34mer sequence.^{110,112} The responsible mechanisms including receptors are currently unknown, but both direct and indirect glia-mediated effects were demonstrated.¹¹² Both RGCs and R28 retinal progenitor cells express PEDF-R as well as LR, and siRNA-mediated knockdown of both receptors reduces the in vitro neuroprotective effect of PEDF on R28 cells.¹⁷³ In addition, PLXDC2 activation by PEDF protect the 661W photoreceptor cell line against oxidative stress.²⁶

Support of Retinal Pigment Epithelium Survival and Function. Besides the broad supportive role for retinal neurons, PEDF is important in RPE health and function (see Fig. 3C). As noted above, constitutional PEDF knockdown results in senescent RPE changes and impaired phagocytosis.⁴⁶ PEDF promotes the stability of the outer bloodretina barrier in response to VEGF stimulation.¹⁴² PEDF also protects RPE cells from oxidative stress-induced cell death and barrier dysfunction, through several only partly elucidated mechanisms. For example, PEDF induces phosphorylation of ERK1/2, which activates CREB and thereby promotes survival,¹⁷⁴ and the protective effect on oxidantmediated barrier dysfunction depend on prevention of p38/27-kDa heat shock protein signaling, as well as actin stabilization and junctional protein maintenance.¹⁷⁵ PEDF is also RPE cytoprotective through NPD1 signaling downstream PEDF-R.¹⁷⁰ Furthermore, PEDF can improve mitochondrial function in oxidative stress conditions through activation of PI3K-Akt signaling and decreases the level of ROS through UCP-2 regulation.¹⁷⁶ PEDF also protects against sodium iodate RPE toxicity in vitro¹⁷⁷ and in vivo by ferroptosis inhibition.75

Fibrosis. The development of fibrosis is increasingly recognized as contributing to poor visual outcomes in, for example, MNV.¹⁷⁸ However, the anti-fibrotic actions of PEDF have been scarcely explored in the eye. PEDF reduces levels of pro-fibrotic mediators in different retinal disease models, such as LI-CNV¹⁷⁹, IGF-1 overexpressing mice,¹⁸⁰ and STZ-induced DM.^{91,181} However, in vivo evidence showing fibrosis reduction in retinal disease models is currently lacking. On the other hand, PEDF attenuates fibrosis in other organs.¹⁸² Examples include reduction of myocardial fibrosis by limiting endothelial-to-mesenchymal transition through inhibition of the Wnt-signaling pathway¹⁸³ and bleomycin-induced pulmonary fibrosis by TGF- β 1/smad pathway inhibition through upregulation of PPAR- γ .¹⁸⁴

Inflammation and Glial Reactivity. PEDF also modulates inflammatory responses. Its anti-inflammatory action is evident in ischemic retinopathy models by downregulation of inflammatory mediators (e.g. ICAM, MCP-1, TNF α , and IL-1 β) and inhibition of leukostasis (see Supplementary Table S4) although the effects may be secondary. However, the findings in DR models are supported by, for example, the ability of PEDF to block high glucose-induced inflammatory reactions in cultured ECs through its antioxidative properties with a reduction in NF κ B activation.¹⁸⁵ PEDF specifically inhibit caveolin-1-induced EC inflammation,¹⁴³ and PEDF-mediated inhibition of macrophage polarization contributed to the protective effect in the OIR model.¹⁸⁶ Furthermore, PEDF also downregulates IL-6 expression in ARPE-19 cells¹⁸⁷ and may blunt RPE inflammatory reactions by its anti-oxidant properties in these cells.

Retinal glial cells are important for homeostasis and dysregulation of glial functions promotes diverse retinal pathologies.¹⁸⁸ Release of PEDF from Müller cells and other retinal glia may provide trophic support for inner retinal neurons such as RGCs.^{162,163} The protective effects of PEDF in animal models is associated with a reduction of glial activation evaluated by GFAP expression. Metabolic activation but inhibition of microglia proliferation as wells as astrocyte proliferation inhibition through a paracrine mechanism has also been described.¹⁸⁹ On the other hand, PEDF stimulate the release of pro-inflammatory mediators from microglia^{190,191} and neonatal astrocytes¹⁹² in cell culture experiments dependent on NF κ B activation. Thus, as with other aspects of PEDF signaling the effects seem highly complex and context dependent.

TOWARD CLINICAL APPLICATION

As summarized above, ample preclinical evidence demonstrates an anti-angiogenic and neuroprotective effect of PEDF and derived compounds. Thus, the challenges for clinical translation seem surmountable.¹⁹³ However, only a single phase I clinical trial evaluating intravitreal delivery of an adenoviral vector expressing *PEDF* has been conducted.¹⁹⁴ In this cohort of patients with quite advanced neovascular AMD (best corrected visual acuity $\leq 20/200$), adenoviral gene therapy was deemed safe, and the data were suggestive of a stabilizing effect on lesion size in the highdose group. We are not aware of continued development of this approach, which may relate to the dominating position of AAVs for ocular gene therapy and intravitreal anti-VEGF therapy becoming standard therapy in the subsequent years.

The clinical evaluation of PEDF therapy has been limited by inherent challenges to the therapeutic use of proteins and polypeptides in retinal disease. Notably, such strategies are limited by pharmacokinetic properties. The physiological half-life of PEDF is short¹²³ suggesting that therapy must rely on novel methods for sustained delivery. Encouragingly, sustained delivery strategies to the posterior segment are rapidly developing as extensively reviewed by others.¹⁹⁵⁻¹⁹⁷ Strategies range from structural modifications over nanocarriers to gene transfer using viral and non-viral vector systems (Fig. 4). As an example, encapsulated cell technology has enabled ciliary neurotropic factor expression for more than a decade¹⁹⁸ with protection against patients with outer retinal degeneration in macular telangiectasia type 2 in phase III studies. Several PEDF therapy extension approaches have been explored in preclinical animal models (see Supplementary Table S4, Fig. 2). Notably, gene transfer using different viral and nonviral vector systems has demonstrated efficacy. Gene therapy has established itself as a treatment modality for inherited retinal degenerations² and is intensively investigated as a platform for longterm expression of anti-angiogenic factors.¹⁹⁹ Indeed, PEDF seems particularly suited for this gene-therapeutic biofactory approach to treat pathological angiogenesis and neurodegeneration. As an alternative, PEDF-derived peptides may allow better ocular penetration. Indeed, topical administration of different derived peptides (see Fig. 2D) has demonstrated efficacy in several in vivo disease models. These findings await confirmation in animals with ocular pharmacokinetic properties more comparable to humans, but the strategy is promising as it offers increased specificity and safety, and more cost-effective synthesis. Derived peptides can also be injected peri- or intraocularly with, for example, chemical modifications or conjugation to nanoparticles promoting ocular retention,14,95 and modification such as phosphomimetic mutants may further increase potency and stability (see Fig. 4).¹³⁴ However, the question of treatment durability does not only relate to optimized delivery. In particular, the ability of PEDF to durably protect retinal neurons cannot easily be extrapolated from rodent studies with weeks of follow-up compared with the life-long treatment necessary for inherited retinal degenerations in human patients. Thus, long-term follow-up should be a focus for further studies especially as some animal studies have described loss of treatment effect with time.¹⁰² Furthermore, it will be important to compare the potency as a therapeutic agent for different retinal pathologies with other neurotrophic and antiangiogenic factors. This will focus clinical development on the most relevant applications in the competitive landscape of ocular drug development.

Attainment of improved treatment outcomes for retinal disease will most likely depend on targeting several pathogenic pathways. Interestingly, PEDF expression from different vector systems has been explored as part of multitargeting therapeutics. This includes combined expression with a soluble VEGF and complement inhibitor in models of subretinal neovascularization,200,201 combination with RNAi-mediated VEGF knockdown in the laser-induced CNV model,²⁰² and combination with *Plgf* knockdown in experimental DM.²⁰³ However, the specific nature of the additive effects cannot be readily discerned from these studies. Thus, further studies should identify how combination therapies potentiate the amelioration of specific disease features - or enable the attenuation of additional features. Importantly, the additive effect on VEGF targeting therapies should be characterized as the effects of PEDF partly result from modulation of VEGF signaling and the apoptosis-inducing effects on ECs is dependent on VEGF priming.95 Indeed, a lack14,95 or insignificant²⁰² additive effect by combining PEDF with VEGF inhibitors has been observed. Global interrogation using omics-based methods could support a detailed understanding of these interactions.

Safety is a major concern for clinical translation. This is particularly true for compounds with pleiotropic effects like PEDF. Thus, although PEDF seems able to attenuate multiple pathological features of retinal degeneration and vascular disease, the specificity of action may be a concern. This provides a rationale for developing derived peptides with more specific and potent action. In addition, small peptides lower immunogenicity risk.⁹⁵ However, the combination of anti-angiogenic and neurotrophic effects seems attractive from a therapeutic standpoint and mounting preclinical evidence demonstrate that PEDF therapy is safe. Transgenic overexpression of PEDF is not associated with adverse retinal effects,¹⁷⁹ and the different strategies for PEDF delivery have not been associated with adverse events in preclinical studies. Notably, the anti-angiogenic effect relies on specific



FIGURE 4. Strategies for optimized delivery and efficacy of PEDF-based therapies: future perspectives for the treatment of vascular and neurodegenerative retinal disease. A major challenge for clinical application of PEDF therapeutics is efficient and durable drug delivery. PEDF therapeutics can be delivered using intraocular and periocular injections and potentially by topical application using small, derived peptides or nanocarriers. The limited ocular retention of PEDF makes direct injection clinically impractical, but advances in sustained drug delivery systems using, for example, polymer-based complexes would allow extended release with acceptable injection intervals. Truly extended therapies can be achieved using cell- and gene-based therapies. These strategies aim to achieve prolonged release of PEDF; therapeutics by delivering PEDF transgenes to resident retinal cells or by modification of cells to continuously express PEDF; these cells can then be delivered to the posterior segment for engraftment or encapsulated for implantation into the vitreous. Created with BioRender.com. PEDF, pigment epithelium-derived factor.

apoptosis induction in proliferating ECs. Indeed, PEDF does not adversely affect retinal or choroidal vascularity, which would be a major concern.

PEDF acts through several receptors with the PEDF-R as a major mediator of the neurotrophic properties, whereas the anti-angiogenic effects seem mainly mediated by the LR and regulation of VEGF signaling. However, the detailed mechanism remains unclear, and uncertainties exist regarding the context- and dose-dependent effects of PEDF in the retina. A few studies have reported U-shaped doseresponses on, for example, CNV formation.⁶⁹ Thus, dosetitration experiments are needed preferably in large animal models. Large animal studies would also be useful to confirm the translational potential of PEDF-based therapies. In addition, conflicting evidence exists regarding the contribution of PEDF-regulated pathways to retinal pathology. For example, PEDF has emerged as an inhibitor of the canonical Wntpathway.²³ Inhibition of this pathway has been suggested as a treatment strategy for, as an example, pathological angiogenesis and subretinal fibrosis, but agonists are also being explored to protect against retinal barrier disruption.¹⁴⁸ Such observations underscore the complex molecular basis of retinal disease and the need to understand the cell-specific and context-dependent retinal effects of PEDF providing insights necessary for clinical translation.

CONCLUDING REMARKS

The non-inhibitory serpin PEDF has pleiotropic functions influencing diverse cellular processes dysregulated in retinal disease. Important features of PEDF signaling have been characterized with PEDF-R and the LR emerging as the major receptors. Even though the field has presented a growing body of evidence for the beneficial effects, much is yet to be learned about the complex and context-dependent effects of PEDF. The evidence for PEDF downregulation as an etiological step in degenerative and neovascular ocular disorders is less convincing than initially suggested. Nonetheless, a remarkable number of preclinical animal studies demonstrate potent therapeutic effects of PEDF in neurodegenerative and vascular retinal pathologies with excellent safety profile. However, a paucity of studies in large animal models exists and questions of dose and durability need to be addressed.

Functional effects and receptor interactions have been mapped to specific sequence fragments enabling the development of PEDF-derived peptides with improved potency and delivery potential. Recent developments in ocular drug delivery including gene therapy have also been widely applied in a preclinical setting. Thus, the avenue toward clinical trials is open, hopefully enabling PEDFbased therapies to be added to the toolbox of the retinal physician.

Acknowledgments

The scRNA-seq analysis was performed by the Bioinformatics Core Facility at the Department of Biomedicine, Aarhus University, and the authors thank the staff at the core facility for their excellent support.

Supported by the Faculty of Health Sciences, Aarhus University (T.S.J.), Fight for Sight, Denmark (T.S.J.), Ophthalmologist Else Bruntses' Foundation (T.S.J.), Synoptik Foundation (T.S.J.), the Danish Eye Research Foundation (A.L.A.), APTaps (T.J.C.), the VELUX Foundation (T.J.C.), and the Novo Nordisk Foundation (T.J.C.).

Author Contributions: Conceptualization, T.S.J.; methodology, T.S.J.; literature search, T.S.J.; article screening, T.S.J. and R.L.A.; data extraction, T.S.J. and R.L.A.; writing—original draft preparation, T.S.J. and R.L.A.; writing—review and editing, T.S.J., R.L.A., A.L.A., and T.J.C.; visualization, T.S.J., R.L.A., A.L.A., and T.J.C.; supervision, T.S.J., A.L.A., and T.J.C.; project administration, T.S.J., A.L.A., and T.J.C. All authors have read and agreed to the published version of the manuscript.

Disclosure: T.S. Jakobsen, None; R.L. Adsersen, None; A.L. Askou, None; T.J. Corydon, None

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