SYMPOSIUM REVIEW

Placental efficiency and adaptation: endocrine regulation

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Size at birth is critical in determining life expectancy and is dependent primarily on the placental supply of nutrients. However, the fetus is not just a passive recipient of nutrients from the placenta. It exerts a significant acquisitive drive for nutrients, which acts through morphological and functional adaptations in the placenta, particularly when the genetically determined drive for fetal growth is compromised by adverse intrauterine conditions. These adaptations alter the efficiency with which the placenta supports fetal growth, which results in optimal growth for prevailing conditions *in utero***. This review examines placental efficiency as a means of altering fetal growth, the morphological and functional adaptations that influence placental efficiency and the endocrine regulation of these processes.**

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Abbreviations 11*β*HSD2, 11*β*-hydroxysteroid dehydrogenase type 2; IGF-I and -II, insulin-like growth factor 1 and 2; MAPK, mitogen-activated protein kinase; MeAIB, methylaminoisobutyric acid; MG, methylglucose; mTOR, mammalian target of rapamycin; PI3K, phosphatidylinosotol-3-phosphate.

Fetal growth and size at birth, in particular, are critical in determining mortality and morbidity, both immediately after birth and in later life. Infants that are small or large for gestational age, or show intrauterine growth restriction (IUGR) are less likely to survive at birth and are at greater risk of developing adult-onset degenerative diseases, such as glucose intolerance and Type 2 diabetes (Barker & Clark, 1997). In mammals, the major determinant of intrauterine growth is the placental supply of nutrients to the fetus (Fowden *et al.* 2006*b*). Indeed, in many species, fetal weight near term is positively correlated to placental weight, as a proxy measure of the surface area for materno-fetal transport of nutrients (Baur, 1977; Mellor, 1983). In turn, the nutrient transfer capacity of the placenta depends on its size, morphology, blood flow and transporter abundance (Fowden *et al.* 2006*b*). In addition, placental synthesis and metabolism of key nutrients and hormones influences the rate of fetal growth (Fowden & Forhead, 2004). Changes in any of these placental factors can, therefore, affect intrauterine growth (Fowden *et al.* 2006*b*; Jones *et al.* 2007). However, the fetus is not just a passive recipient of nutrients from the placenta. In

cows, pigs and horses, embryo transfer between breeds of different size has shown that either enhancing or constraining the genetic potential for growth of the transferred embryo can alter placental development relative to the norm for the recipient breed (Ferrell, 1991; Wilson *et al.* 1998; Allen *et al.* 2002). The fetal genome, therefore, exerts a significant acquisitive drive for maternal nutrients through adaptations in the placenta, particularly when the potential for feto-placental growth is compromised. These adaptations alter the phenotype of the placenta and the efficiency with which it supports growth of the fetus with potential consequences for adult health and disease (Jones *et al.* 2006; Fowden *et al.* 2008). For any given birth weight, adult blood pressure is lower the smaller the placenta so a large baby with a small placenta has the lowest risk of developing adult hypertension (Barker & Clark, 1997). Consequently, over the normal range of birth weights, small efficient placentas appear to confer a health benefit in the long term. This review examines placental efficiency as a means of altering fetal growth, the morphological and functional adaptations that influence placental efficiency and the endocrine regulation of these processes.

Placental efficiency

Placental efficiency is most commonly defined as the grams of fetus produced per gram of placenta (Wilson

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& Ford, 2001). It can also be calculated as grams fetus produced per unit area of placental exchange surface but this measurement is less widely used because of the difficulty in estimating the exchange area in every placenta (Baur, 1977; Wooding & Burton, 2008). Placental efficiency measured as grams fetus per gram placenta varies widely between species, ranging from 5 g g^{-1} in human infants to 20 g g^{-1} in foals at term (Leiser & Kaufmann, 1994). Within species, it also varies with breed, with higher values in hardier sheep and more prolific pig breeds (Wilson *et al.* 1998; Wilson & Ford, 2001; Dwyer *et al.* 2005; Vonnahme *et al.* 2006). Different strains of rats and mice also have different placental efficiencies in late gestation (McClaren, 1965; Kurtz *et al.* 1999; Buresova *et al.* 2006). In several species, placental efficiency increases with parity during the early part of reproductive life but then declines with each successive pregnancy as the multiparous mother ages (Dwyer *et al.* 2005; Wilsher & Allen, 2003; Bravo *et al.* 2009). In polytocous species like pigs, rats and mice, placental efficiency can vary by 100% or more within a litter and, on average, is related positively to litter size (Kurtz *et al.* 1999; Wilson & Ford, 2001; Buresova *et al.* 2006). Even in di- and tri-tocous species, placental efficiency is higher in triplet than twin or single pregnancies (Dwyer *et al.* 2005; Konyali *et al.* 2007; Rutherford & Tardif, 2008). In addition to these natural variations in placental efficiency, the fetal to placental weight ratio can be altered experimentally by manipulation of uterine blood flow, oxygen availability and of the intake and composition of the maternal diet (Table 1). These observations suggest that placental efficiency is genetically determined, in part, but is also responsive to environmental conditions during pregnancy.

Changes in placental efficiency can occur by alterations in the weight of the fetus, placenta or both (Table 1). Generally, in normoxic conditions before term (*<* 90% gestation), lighter placentas are more efficient than those that are heavier, which is consistent with the fetal drive for nutrient acquisition. Over the normal range of birth weights in term human infants, placentas weighing less than 300 g support 20% more fetal mass per gram than those weighing 500 g or more, even though the infant with the small placenta weighs less than average at birth (Molteni *et al.* 1978; Salafia *et al.* 2007). Increases in efficiency are also seen in naturally small relative to large placentas in pigs, sheep, goats, rats and mice (Wilson & Ford, 2001; Dwyer*et al.* 2005; Buresova *et al.* 2006; Konyah *et al.* 2007; Coan *et al.* 2008*a*). In sheep, restriction of placental growth from early in gestation by removal of implantation sites and adverse environmental conditions, such as heat stress and under- or over-nutrition, retards fetal and placental growth but often increases the fetal to placental weight ratio compared to control animals near term (Owens *et al.* 1989; Wallace *et al.* 2002; Regnault *et al.* 2003; Ogersby *et al.* 2004). In laboratory species, experimental manipulation of placental growth by maternal dietary restriction from conception can increase or decrease the fetal to placental weight ratio depending on the type, duration and severity of the nutrient deprivation and the gestational age at study (Table 1).

In general before term, restriction of oxygen availability by maternal anaemia, reduction in uterine blood flow or direct hypoxaemia reduces placental efficiency while restriction of substrates for oxidation and growth by dietary calorie or protein deprivation tends to increase placental efficiency (Table 1). On low protein diets, placental efficiency declines towards term with either a direct switch from increased to decreased efficiency or a progressive decline in the degree to which the fetal to placental weight ratio is increased above normal over the last 4–5 days of gestation (Rosso, 1977*a*,*b*; Langley-Evans *et al.* 1996; Jansson *et al.* 2006). Similarly, in both rats and mice, maternal undernutrition leads to increased placental efficiency at the beginning of the fetal growth spurt (days 15–16) but decreased efficiency closer to term when nutrient availability fails to meet the fetal growth demands and IUGR ensues (Woodall *et al* 1996; Vaughan *et al.* 2008). In part, this ontogenic decline in placental efficiency is related to the severity of the insult. For instance at day 21 of pregnancy, placental efficiency is still increased in rats fed an 8% isocalorific low protein diet but is decreased when the protein content is lowered to 4–6% compared to controls on an 18–20% protein diet (Langley-Evans *et al.* 1996; Fernandez-Twinn *et al.* 2003; Jansson *et al.* 2006).

At any given gestational age, measurements of placental efficiency, therefore, provide an indication of the conditions experiences *in utero* and the extent to which adaptations in feto-placental development have occurred to meet the fetal growth demands. In the laboratory species studied to date, inefficient placentas tend to occur when oxygen availability is limited either by experimental manipulations or poor placental vascularization (Table 1, Fowden *et al.* 2006*a*). Conversely, efficient placentas are more commonly observed in normoxic conditions when the availability of oxidative substrates or specific nutrients is altered. In particular, the experimentally induced or naturally occurring small placenta appears to adapt to help maintain fetal growth by increasing its efficiency, although its small size may eventually limit intrauterine growth and lower the apparent efficiency of the placenta shortly before birth. These adaptations may be morphological or functional in origin.

Morphological adaptations

Placental efficiency could be changed by alterations in the surface area for exchange, the thickness of the barrier between the maternal and fetal circulations and/or in **Table 1. The effects of nutritional and endocrine manipulations during pregnancy on placental and fetal weights, and on actual and derived placental efficiency (grams fetus per gram placenta) in different laboratory species measured in late gestation (= 80% gestation)**

Gestational age at measurement is the age at the end of treatment except where indicated. ↑ increase, ↓ decrease * gestational age at measurement $= 62$ days.

the density and architectural arrangements of the fetal and maternal vasculature within the placenta. Amongst species, the differences in placental efficiency may relate, in part, to the differences in gross placental morphology and the number of membrane layers between the maternal and fetal circulations, which can vary from four to eight layers (Leiser & Kaufmann, 1994). However, epitheliochorial placental types with eight layers can be as efficient as the four layered, hemochorial placentas, which emphasises the complexity of placental nutrient transport in relation to fetal growth (Fowden *et al.* 2006*b*; Wooding & Burton, 2008). A more likely explanation for the species differences in placental efficiency is the vascular architecture of the placenta. Species with counter current arrangements of the two circulations, such as the horse and the mouse, have higher placental efficiencies than species with multi-villous or cross-current flows, like the sheep and human (Leiser & Kaufmann, 1994).

The natural intra-species variation in placental efficiency may also be related to differences in the placental vasculature. In pigs and sheep, the breed differences in placental efficiency are associated with changes in capillary density with higher values in the more prolific breeds with smaller individual placentas and fetuses but higher fetal to placental weight ratios (Wilson & Ford, 2001; Reynolds *et al.* 2006). Similarly, within pig litters, the smaller more efficient placenta has a higher vascularity coupled to increased expression of VEGF (Vonnahme *et al.* 2001). Increased fetal capillary volume density is also seen in the labyrinthine areas responsible for nutrient transfer in the small placenta of guinea pigs exposed to normobaric hypoxia, although the fetal to placental weight ratio is reduced in these circumstances (Bacon *et al.* 1984). In contrast, vascularity and VEGF expression are decreased in the more efficient, small placenta of heat stressed or overnourished adolescent ewes (Regnault*et al.* 2003; Reynolds *et al.* 2006). The smallest placenta within a mouse litter also has a smaller volume of fetal capillaries in the labyrinthine zone than the largest placenta in the litter, despite its increased efficiency (Coan *et al.* 2008*a*). No changes in vascularity were observed in the placenta of rats fed an 8% protein diet during pregnancy (Doherty *et al.* 2003). These observations suggest that changes in placental vascularity can account, in part, for altered placental efficiency but not in all instances.

Less is known about other morphological adaptations that may contribute to changes in placental efficiency. The thickness of the barrier between the fetal and maternal circulations is increased in the less efficient placenta of the undernourished guinea pig (Roberts *et al.* 2001). In contrast, no changes in barrier thickness were observed in placentas with different efficiencies within mouse litters (Coan *et al.* 2008*a*). In small efficient mouse placentas at day 16 of pregnancy, the labyrinthine zone accounts for a greater proportion of the total volume so that there is 35% more surface area per gram of placenta compared to the large placenta in the litter (Coan *et al.* 2008*a*). Similarly, the length of fetal-maternal contact and the complexity of its folding per unit area were increased in the more efficient placentas within pig litters from 45 to 105 days of gestation (Vallet & Freking, 2007). Increases in the total surface area of materno-fetal contact per unit volume are also seen in the more efficient placentas of rats fed an 8% protein diet and in the triplet relative to twin placenta of the marmoset (Doherty *et al.* 2003; Rutherford & Tardif, 2009). Conversely, the percentage of total placental volume that was labyrinthine and the surface area per gram placenta were reduced in the less efficient, growth restricted placenta of the undernourished guinea pig (Roberts *et al.* 2001). However, morphological changes are unlikely to account entirely for the changes in placental efficiency. For example, in the marmoset, the triplet has 25% less exchange surface area per fetus than the twin, despite the significantly greater surface density of maternal–fetal interface in the total placenta, yet weighs only 13% less than the twin (Rutherford & Tardif, 2008, 2009). The most efficient human placentas are also the thinnest and smallest in area (Salafia *et al.* 2007). In these instances, there must be functional adaptations in the placenta to increase its efficiency.

Functional adaptations

Functionally, placental efficiency could be altered by changes in the capacity of the placenta to supply nutrients to the fetus or hormones to both the fetus and mother. The placenta synthesises and metabolises a range of hormones with metabolic and growth regulatory actions that could influence feto-placental growth both directly and indirectly by changes in maternal metabolism and partitioning of nutrients between mother and fetus (Fowden & Forhead, 2009). The placenta transports nutrients to the fetus by simple diffusion and transporter mediated processes which can be facilitated or active (Sibley *et al.* 2005). All these processes depend to a certain extent on morphological characteristics of the placenta, such as surface area, barrier thickness, capillary density and maternal blood supply. However, the transporter mediated processes involved in transferring the nutrients required for fetal growth are also influenced by the abundance, activity and localisation of specific transporters in the placental membranes (Sibley *et al.* 2005). In addition, simple and facilitated diffusion are affected by the materno-fetal concentration gradient across the placenta (Hay, 1994). The apparent alterations in placental efficiency associated with maternal dietary manipulation and other environmental challenges may, therefore, be due to the innate functional reserve capacity of the placenta and/or to changes in the transplacental nutrient concentration gradients rather than a direct consequence of adaptations in the nutrient transfer capacity of the placenta per unit weight (Fowden *et al.* 2006*b*, 2008).

In vivo and *in vitro* measurements of nutrient transfer across placentas with differing efficiencies have been made in several species using a range of techniques to manipulate feto-placental growth (Rosso, 1977*a*,*b*; Bacon *et al.* 1984; Owens *et al.* 1989; Malandro *et al.* 1996; Ashworth *et al.* 2001; Jansson *et al.* 2006; Coan *et al.* 2008*a*; Jones *et al.* 2009). In general, these studies show that more efficient placentas transfer more substrate on a weight specific basis than less efficient placentas, although total transfer across the small, efficient placenta may be inadequate to support normal fetal growth (Fowden *et al.* 2008). For example, in sheep, the small placenta of the carunclectomised ewe leads to fetal growth restriction but supports 10–15% more fetus and transfers 40–50% more 3-*O*-methyl-D-glucose (MG), a non-metabolisable glucose analogue, per gram than the normal placenta (Owens *et al.* 1987, 1989).

Similarly, the more efficient placenta of the high fat fed mouse transports 5-fold more glucose per gram than the placenta of mice fed a normal diet (Jones *et al.* 2009). Conversely, glucose transfer is reduced by 50% per gram in the smaller, less efficient placenta of rats fed a 6% protein diet (Rosso, 1977*b*). Since transplacental glucose transfer is facilitated, these changes may be due, in part, to alterations in the glucose concentration gradient between the maternal and fetal circulations (Rosso, 1977*b*; Owens *et al.* 1989; Fernandez-Twinn *et al.* 2003; Holemans *et al.* 2004).

Unidirectional materno-fetal transfer of [14C]methylaminoisobutryic acid (MeAIB), an amino acid analogue transported primarily by the System A amino acid transporters, is increased per gram of mouse placenta near term when efficiency is elevated by maternal high fat feeding, undernutrition or natural variation within litters (Fig. 1). In contrast, MeAIB transfer was decreased in the rat placenta when the fetal to placental weight ratio was reduced by feeding diets with a 4–6% protein content (Rosso, 1977*a*; Malandro *et al.* 1996; Jansson *et al.* 2006). Indeed, the reduction in weight specific MeAIB transport across the placenta preceded IUGR in protein deprived rats (Jansson *et al.* 2006). In pregnant rats fed 6% protein diets, there are also reductions in the placental activity of the System y^+ and X–AG amino acid transporters (Malandro *et al.* 1996). Furthermore, there is reduced transplacental flux of amino acids using the System L amino acid transporters in the small placenta of heat stressed ewes and runt piglets, despite their increased fetal to placental weight ratios (Finch *et al.* 2004; Regnault *et al.* 2005). The different amino acid transporter systems are, therefore, affected differentially when placental growth is restricted. However, transfer of amino acids across the placenta by the System A amino acid transporters, in particular, appears to be closely related to placental efficiency, at least in rodents (Jansson *et al.* 2006; Coan *et al.* 2008*a*; Jones *et al.* 2009; Wyrwoll *et al.* 2009). Since the amino acids transported by the System A transporters are often raised in concentration in the maternal circulation during adverse conditions (Regnault*et al.* 2005; Jones*et al.* 2007), upregulation of the placental abundance and activity of this transporter system offers a strategy to improve nutrient delivery to the fetus when its growth potential is impaired.

The differences in glucose and amino acid transport with placental efficiency are paralleled by changes in the abundance of the glucose and amino acid transporters in the placenta (Table 2). The placenta has two principal glucose transporters, *Slc2a1*/GLUT1 and *Slc2a3*/GLUT3, the abundance of which tends to increase in more efficient placentas and decrease in less efficient ones, irrespective of species or the cause of the altered efficiency (Table 2). Likewise, abundance of specific isoforms of

the System A family of transporters (*Slc38a1*/SNAT1, *Slc38a2*/SNAT2 and *Slc38a4*/SNAT4) varies in parallel with placental efficiency across species and treatments (Table 2). The more efficient placentas, therefore, tend to have increased expression of both glucose and amino acid transporters, particularly of the *Slc2a1* and *Slc38a2* isoforms (Table 2). These observations are consistent with the suggestion that placental efficiency is an index of feto-placental adaptation and show that the placenta can make functional and morphological adaptations to help match the actual supply of nutrients to the fetal nutrient demand for growth. The mechanisms responsible for modifying placental phenotype in this way may involve nutrient and/or hormonal signals (Jansson & Powell, 2006; Fowden & Forhead, 2009).

Endocrine regulation of placental phenotype

In both maternal and fetal circulations, hormone concentrations change in response to environmental challenges that adapt placental efficiency, such as manipulation of maternal dietary intake, uterine blood flow and hypoxaemia. In the fetus, environmental conditions favourable for fetal growth increase the concentrations of anabolic hormones, such as insulin, insulin-like growth factors (IGFs) and the thyroid hormones, and lower concentrations of catabolic hormones, like cortisol and the catecholamines (Fowden & Forhead, 2004). Conversely, adverse conditions that

Mean $(\pm$ s.E.M.) unidirectional materno-fetal clearance of [¹⁴C]methylaminoisobutryic acid (MeAIB) clearance across near term mouse placentas with low (open columns) and high efficiencies (filled columns) induced by natural variations between the lightest and heaviest placentas within a litter ($n = 11$ litters) (A), undernutrition (UN, $n = 10$ litters) to 80% of *ad libitum* fed controls ($n = 11$ litters) (*B*) and feeding a high fat diet compared to controls ($n = 5$ litters per diet) (*C*). Data from Coan *et al.* 2008*a*; Jones *et al.* 2009 and P. M. Coan & A. L. Fowden unpublished observations.

	Species	Treatment	Glucose transporters	Amino acid transporters	References
Efficient	Mouse	Naturally small	↑ Sic2al, No∆ Sic2a3	\uparrow Slc 38a2	Coan et al. 2008a
placentas	Mouse	$Iqf2P0^{+/-}$	\uparrow Slc2a3, No \triangle Slc2a1	↑ Slc38a4	Constancia et al. 2005
	Mouse	High fat	\uparrow Slc2a1	\uparrow Slc38a2	Jones et al. 2009
	Mouse	11 β HSD ^{-/-} Day 15	No \triangle Sic2al or Sic2a3	↑ SIc38a2 & SIc38a4	Wyrwoll et al. 2009
	Mouse	hTRX-1 overexpression	\uparrow Slc2a1		Umekawa et al. 2008
	Rat	Dexamethasone	↑ GLUT1 & GLUT3	?	Langdown & Sugden, 2001
	Guinea pig	Maternal IGF-I	No \triangle Sic2a1	\uparrow Slc38a2	Sferruzzi-Perri et al. 2007a
Inefficient	Mouse	11 β HSD ^{-/-} Day 18	\downarrow Slc2a3	No∆ Slc38a1, a2 & a4	Wyrwoll et al. 2009
placentas	Mouse	$Iaf2^{+/-}$		↓ Slc38a2,	Constancia et al. 2005;
				\downarrow System X ⁻ _{AG} & y ⁺	Matthew et al. 1999
	Mouse	GH overexpression		\downarrow System X ⁻ _{AG} & y ⁺	Matthew et al. 1999
	Rat	Protein restriction		↓ SNAT2	Jansson et al. 2006
	Rat	Restricted uterine blood flow	\downarrow Slc2a1		Das et al. 1998
	Rat	Undernutrition	↓ GLUT3, No∆ GLUT1	?	Lesage et al. 2002
	Human	High altitude	J GLUT1	?	Zamudio et al. 2006

Table 2. The relationship between placental efficiency measured as gram fetus per gram placenta during natural and experimental conditions and placental expression of glucose and amino acid transporter genes or protein in different species.

↑ increased abundance, ↓ decreased abundance, ? no information.

constrain fetal growth tend to raise catabolic and lower anabolic hormone concentrations in the fetal circulation. In the mother, dietary and other manipulations that alter placental efficiency commonly affect the concentrations of glucocorticoids, IGF-I, leptin and insulin (Sugden *et al.* 2001; Lesage *et al.* 2002; Fernandez-Twinn *et al.* 2003; Jansson *et al.* 2006). These fetal and maternal endocrine changes act as signals of nutrient availability and match the rate of fetal growth to the rate of nutrient supply (Fowden & Forhead, 2004, 2009). Of the hormones regulating development *in utero*, the glucocorticoids and IGFs are the most likely to be involved in modifying placental phenotype as they are responsive to all the naturally occurring and experimentally induced conditions known to alter placental efficiency (Fowden & Forhead, 2009).

Glucocorticoids. Maternal glucocorticoid administration in late pregnancy increases placental efficiency in sheep, rats and non-human primates, despite reductions in both placental and fetal weight (Table 1; Johnson *et al.* 1979; Jensen *et al.* 2002; Braun *et al.* 2007). In sheep, this effect is seen in response to both natural cortisol and synthetic glucocorticoids used to treat threatened pre-term delivery in human clinical practise (Jensen *et al.* 2002; Braun *et al.* 2007). The effect depends, in part, on gestational age at administration and is more pronounced with treatment at mid to early-late gestation before the final fetal growth spurt than closer to term in both rats and sheep (Shafrir *et al.* 1994; Braun *et al.* 2007; Kutzler *et al.* 2004; Lesage *et al.* 2002; Hewitt *et al.* 2006).

Dexamethasone at clinical doses has little apparent effect on the gross morphology of the rat placenta, although, at higher doses, it causes loss of trophoblast cells in the mouse placenta (Ain *et al.* 2005; Baisden *et al.* 2007). In sheep, cortisol administration to either the fetus or mother reduces eversion of the placentomes during late gestation and decreases the frequency of the more everted placentome, although the functional significance of the different placentome types remains obscure (Jensen *et al.* 2002; Kutzler *et al.* 2004; Ward *et al.* 2006). In rats, the reduction in placental weight induced by maternal dexamethasone treatment in late gestation is accompanied by decreased labyrinthine vascularity and VEGF expression, which may compromise nutrient transfer (Hewitt *et al.* 2006). However, acute administration of dexamethasone leads to a transient increase in umbilical blood flow in the sheep during late gestation due to a rise in fetal blood pressure (Jellyman *et al.* 2004). Ultrastructurally, both fetal and maternal glucocorticoid administration reduces the number of binucleate cells (BNCs) in the ovine placenta, which reduces maternal placental lactogen concentrations with implications for maternal metabolism (Ward *et al.* 2002; Braun *et al.* 2007). Since fetal BNCs fuse with the maternal epithelium to form a feto-maternal syncytium in the ovine placenta (Wooding & Burton, 2008), changes in BNC number may influence expansion of this syncytial layer, which, in turn, could alter both the transport and endocrine functions of the placenta (Ward *et al.* 2002). Dysregulated expression of the prolactin family of genes also occurs in the rat placenta after maternal

dexamethasone treatment late in gestation (Ain *et al.* 2005). In addition, expression of leptin and its transporter receptor are down-regulated while its signalling receptor is up-regulated in the dexamethasone treated rat placenta (Sugden *et al.* 2001; Smith & Waddell, 2002). Furthermore, glucocorticoids affect placental production of the eicosanoids, sex steroids and active thyroid hormones (see Fowden & Forhead, 2009). Moreover, glucocorticoids can influence their own bioavailability in feto-placental tissues by down-regulating placental activity of 11*β*-hydroxysteroid dehydrogenase type 2 which converts active glucocoticoids to their inactive metabolites (Clarke *et al.* 2002; Kerzner *et al.* 2002). The maternal and fetal endocrine environments are, therefore, altered by these glucocorticoid induced changes in placental hormone synthesis and metabolism with potential consequences for the partitioning of maternal nutrients to fetal growth.

The effects of glucocorticoids on placental nutrient transfer are less well established. Cortisol has little effect on glucose or MeAIB transport in human placental villous fragments but increases MeAIB transport in association with increased SNAT2 abundance in BeWo cells, a human placental cell line (Ericsson *et al.* 2005; Jones *et al.* 2006). Dexamethasone treatment also affects transplacental transfer of glutamate in the sheep during late gestation (Timmerman *et al* 2000). Administration of cortisol directly to fetal sheep reduces umbilical uptake of glucose per gram placenta primarily by increasing the rate of uteroplacental glucose consumption (Ward *et al.* 2004). This effect was more pronounced in placentas with a greater number of more everted placentome types (Ward *et al.* 2006). Glucocorticoids down-regulate GLUT1 expression in the human placenta and up- and/or down-regulate GLUT1 and GLUT3 expression in rat placenta depending on the degree of IUGR (Hahn *et al.* 1999; Langdown & Sugden, 2001), but have little, if any, effect on expression of either GLUT in the ovine placenta (Ward *et al.* 2004). Increasing feto-placental

exposure to bioactive glucocorticoids in mice by deleting the *11βHSD2* gene up-regulates placental MeAIB transport at day 15 of pregnancy (Fig. 2*A*), in association with an increased fetal to placental weight ratio and up-regulated placental expression of the *Slc38a2* and *Slc38a4* isoforms of the System A transporters (Tables 1 and 2). However, by day 18, this effect is lost (Fig. 2*A*), and placental glucose transfer and *Slc2a3* glucose transporter expression are decreased along with a reduced fetal to placental weight ratio compared to their wild-type littermates (Tables 1 and 2). Glucocorticoids, therefore, appear to influence placental efficiency through changes in placental morphology, hormone synthesis and transport physiology.

Insulin-like growth factors. The IGFs have an important role in feto-placental development and have morphological and functional effects on placental efficiency (Fowden, 2003, Forbes & Westwood, 2008). They are expressed in a wide range of feto-placental tissues and act as signals of nutrient availability in both the fetus and the mother. Their expression in fetal and placental tissues is also affected by the glucocorticoids and other hormones including insulin and the thyroid hormones (Fowden & Forhead, 2004). The IGFs may, therefore, be responsible for the changes in placental efficiency and nutrient transfer capacity induced by nutritional and other challenges that alter the endocrine milieu *in utero*.

In guinea pigs, maternal administration of IGF-I from days 20 to 38 of pregnancy increases the fetal to placental weight ratio at both mid and late gestation by increasing fetal and placental weight at mid gestation and fetal weight alone at term (Sferruzzi-Perri *et al.* 2006, 2007*a*,*b*). Placentalweight, labyrinthine surface area, trophoblast abundance, thinness and vascularity were all directly related to maternal IGF-I concentrations in late gestation, although direct administration of IGF-I between days 20 and 38 of pregnancy had little effect on labyrinthine morphology in late gestation (Roberts

et al. 2002; Sferruzzi-Perri *et al.* 2006). At 35 days of gestation, 15 days of maternal IGF-I treatment increased transplacental transport of MG and MeAIB per gram placenta in association with increased placental *Slc38a2* gene expression (Sferruzzi-Perri *et al.* 2007*b*). By 62 days of pregnancy, 25 days after cessation of IGF-I treatment, transport of glucose was still elevated per gram placenta relative to vehicle treated controls and there was a trend for increased MeAIB transport in association with increased fetal tissue MeAIB uptake and elevated fetal *α*-amino nitrogen concentrations (Sferruzzi-Perri *et al.* 2007*a*). Transplacental transfer of MG, but not MeAIB, was positively correlated to maternal IGF-I concentrations at this age (Sferruzzi-Perri *et al.* 2007*a*).

In sheep, short term maternal administration of IGF-I in late gestation increased placental lactate production by 56% but had little effect on placental blood flow or transfer by simple on facilitated diffusion (Liu *et al.* 1994). When maternal IGF-I levels were elevated for 10 days by GH treatment in mid to late gestation, there was an increase in the placental capacity for simple diffusion and a trend towards increased placental clearance of MG without a change in placental weight (Harding *et al.* 1997; Jenkinson *et al.* 1999). In contrast, short term administration of IGF-I directly to fetal sheep reduced placental lactate production by 30% but had no effect on simple diffusion measured as urea clearance (Harding *et al.* 1994). Longer fetal infusions of IGF-I altered the frequency distribution of the different placentome types and reduced placental clearance of MG and MeAIB from the fetal circulation, without a change in urea clearance or weight of the fetus and placenta (Lok *et al.* 1996; Bloomfield *et al.* 2002). Similarly, in the mouse, elevation of maternal IGF-I by overexpression of GH leads to down regulation of placental expression of specific isoforms of the System X_{AG} and $y⁺$ amino acid transporters in late gestation coupled with a reduced fetal to placental weight ratio caused by fetal not placental growth retardation (Matthews *et al.* 1999). Deletion of the *Igf1* gene also retards fetal but not placental growth but little is known about placental nutrient transfer in the *Igf1*knockout mouse. In contrast, in human first trimester and term placentas, IGF-I increases amino acid uptake into cultured and freshly isolated trophoblast cells (Kniss *et al.* 1994; Karl, 1995). Taken together, these findings suggest that fetal IGF-I is not directly involved in the growth of the placenta but can alter its transport characteristics while maternal IGF-I affects both placental development and function, perhaps by altering nutrient partitioning between the mother and fetus. Indeed, maternal IGF-I treatment during early to mid pregnancy reduces maternal adipose stores near term, indicative of altered materno-fetal resource allocation (Sferruzzi-Perri *et al.* 2006).

Like IGF-I, IGF-II also affects placental development (Fowden, 2003). The *Igf2* gene is widely expressed in placental tissues of many species, particularly during the early stages of development (Carter & Enders, 2004; Forbes & Westwood, 2008). In the mouse, deletion of the *Igf2* gene leads to placental and fetal growth retardation while overexpression of IGF-II by imprint relaxation through deletion of the *H19* gene or by direct deletion of the *Igf2r* clearance receptor causes fetal and placental overgrowth (Efstradiadis, 1998). Deletion of the labyrinthine specific transcript of the *Igf2* gene (*Igf2P0*) also leads to placental and fetal growth retardation, although this is less severe than seen in the compete *Igf2* null (Constancia *et al.* 2005). Conversely, in chimeric embryos with normal *Igf2* expression in the placenta but *Igf2* deficiency in the fetal tissues, placental weight is reduced by 14% (Gardner *et al.* 1999). Growth of the mouse placenta, therefore, appears to depend on both the paracrine and endocrine actions of the *Igf2* gene.

These changes in placental growth with manipulation of *Igf2* gene expression are accompanied by alterations in placental efficiency. Both the overgrown *H19* null placenta and the growth retarded complete *Igf2* null placenta are inefficient while the growth retarded *IgfP0* null placenta is more efficient and supports 15–25% more fetus per gram than their respective wild-type placentas. In part, these differences in efficiency are due to morphological changes in the placenta (Sibley *et al.* 2004; Coan *et al.* 2008*b*). In both, the complete *Igf2* and *Igf2P0* null placentas, there is less surface area for exchange and a thicker barrier between the maternal and fetal vessels in the labyrinthine zone compared to their wild-type counterparts (Coan *et al.* 2008*b*). This results in a significant reduction in the theoretical diffusion capacity of the null placentas, which is greater in the *Igf2P0* than complete *Igf2* null mutants, contrary to predictions from their respective efficiencies. Measurements of the actual passive permeability of these mutant placentas using radio-labelled solutes also indicate that the *IgfP0* null placenta is less permeable than the complete *Igf2* null (Coan *et al.* 2008*b*). These observations suggest that interactions between the various fetal and placental *Igf2* transcripts control not only development of the trophoblast surface and capillary density but also the number and size of the pores in the interhaemal membrane involved in simple diffusion (Coan *et al.* 2008*b*). Morphological changes in the placenta, therefore, provide an explanation for the decreased efficiency of the complete *Igf2* null placenta but cannot account for the increased efficiency of the *Igf2P0* mutant placenta.

Although the passive diffusion capacity of the *Igf2P0* null placenta is decreased, transporter-mediated transport processes are up-regulated (Constancia *et al.* 2005). Both the facilitated diffusion of MG and the active transport of MeAIB are increased by 30–60% per gram of *Igf2P0* null relative to wild-type placenta (Fig. 2*B*; Constancia *et al.* 2005). These increases in transfer are accompanied by increased placental expression of *Slc38a4* and *Slc2a1* (Table 2). Up-regulation of nutrient transfer, therefore, compensates for the small size and reduced passive permeability of the *Igf2P0* null placenta and leads to increased placental efficiency (Fowden *et al.* 2006*a*). In the complete *Igf2* null placenta, less MeAIB is transported per gram compared to their wild-type counterparts at day 19 of gestation (Fig. 2*C*), in part, due to reduced placental expression of *Slc38a2* (Table 2). This, together with the reduced expression of the System $X_{AG}^$ and Y^+ amino acid transporters will contribute to the reduced efficiency of the complete *Igf2* null placenta (Table 2; Matthews *et al.* 1999). Preliminary data also suggest that the reduced efficiency of the overgrown *H19* null placenta is associated with reduced MeAIB transport per gram placenta close to term (Angiolini *et al.* 2006).

Comparison of the complete *Igf2*, *Igf2P0* and *H19* null placentas shows that interaction between placental and fetal *Igf2* has an important role in regulating placental efficiency and the capacity for nutrient transfer. In the *Igf2P0* mutant, the small placenta responds to the nutrient demand signals produced by the fetal tissues still expressing *Igf2* by increasing its area for exchange and abundance of nutrient transporters. When the drive for fetal growth is reduced in the complete *Igf2* null mouse, a smaller placental supply of nutrientsis required tomeet the demands of the lower growth rate and placental amino acid transfer declines. In contrast, when the fetal growth demand rises in the heavier *H19* null fetuses, the increased nutrient requirements will be met by the larger placenta. The fall in MeAIB transfer across the large *H19* null placenta close to term may, therefore, be a strategy to limit nutrient allocation to the fetuses when the drain on maternal resources is becoming excessive with the higher fetal growth demands in late gestation. A similar situation may occur in human infants, as placental System A activity is reduced in severely growth retarded infants

but is inversely related to placental and infant weight over the normal range of weights at birth (Godfrey *et al.* 1998; Jansson *et al.* 2002; Pardi *et al.* 2002). Since placental *Igf2* gene expression is reduced by maternal undernutrition and dexamethasone administration in rats (Price *et al.* 1992; Ain *et al.* 2005), this gene may be responsible for the changes in placental efficiency induced by these treatments. Indeed, preliminary findings suggest that the *Igf2P0* transcript mediates the placental adaptations to undernutrition in the mouse (Sferruzzi-Perri *et al.* 2009).

Placental morphology and transport characteristics are also affected by maternal IGF-II concentrations. Maternal infusion of IGF-II at mid gestation had no effect on placental weight at either mid or late gestation but increased fetal weight close to term (Sferruzzi-Perri *et al.* 2006, 2007*a*,*b*). However, there were changes in the morphology of the placenta near term after maternal IGF-II treatment earlier in gestation with 25–40% increases in trophoblast volume and surface area within the labyrinthine zone (Sferruzzi-Perri *et al.* 2007*a*). Maternal IGF-II concentrations are also positively correlated with labyrinthine trophoblast volume density, barrier thinness and vascularity at 62 days of gestation (Roberts *et al.* 2001). Transport of MG, but not MeAIB, was increased per gram of IGF-II treated placenta near term (Sferruzzi-Perri et al. 2007*a*). In addition, when data from all groups were combined there was a direct relationship between MG transport per gram term placenta and the maternal IGF-II concentration at early to mid pregnancy (Sferruzzi-Perri *et al.* 2006, 2007*a*). In part, these action of maternal IGF-II may be mediated by the IGF type 2 receptor as Leu^{27} -IGF-II, an IGF analogue that cannot bind to the IGF type 1 or insulin receptor, up-regulates MG and MeAIB transfer per gram term placenta after maternal treatment at 20–38 days of pregnancy (Sferruzzi-Perris *et al.* 2008). Changes in maternal IGF-II concentrations

early in pregnancymay, therefore, programme the nutrient transport capacity of the guinea pig placenta much closer to term.

Other hormones. A range of other hormones, such as angiotensin, leptin and tri-iodothronine (T3), have been shown to alter the transport capacity of the placenta by effects on placental metabolism and transporter expression (Jones *et al.* 2007; Fowden & Forhead, 2009). For example, leptin increases MeAIB transport across human microvillous membranes in association with increased *Slc38a2* expresssion (Jansson*et al.* 2003). Indeed, changes in maternal and fetal leptin concentrations in response to dietary manipulations, such as protein deprivation and high fat feeding, may explain, in part, the concomitant changes in placental amino acid transport and efficiency (Jansson *et al.* 2006; Jones *et al.* 2009; Forhead & Fowden, 2009). Since hormones, like the glucocorticoids, alter bioavailability of the IGFs, leptin, T3, placental lactogen and the glucocorticoids themselves (Fowden & Forhead, 2004), endocrine regulation of placental efficiency will be multifactorial and dependent on the combined endocrine changes in the mother, fetus and placenta itself.

Conclusions and implications

The efficiency of the placenta in supporting fetal growth can be varied in response to environmental conditions particularly when these lead to a mismatch between the available supply of nutrients and the genetically determined fetal drive for growth. This mismatch causes morphological and functional adaptations in the placenta, which help to rectify the perceived imbalance and optimise fetal growth in the prevailing conditions *in utero*. The specific adaptations to the placenta vary with species, gestational age and the type, duration and severity of the environmental insult. For instance, when fetal availability of oxidative substrates but not oxygen is restricted, placental efficiency and nutrient transporter abundance tend to increase to maximise delivery of the limited resources to the fetus for growth. However, in hypoxic conditions, this response would be inappropriate as low oxygen availability is the ultimate constraint on fetal growth. Reduced placental efficiency and nutrient transporter abundance in these circumstances ensures that fetal availability of oxygen and oxidative substrates are better matched with benefits for survival *in utero*. By responding to the availability of nutrients and oxygen, hormones like the glucocorticoids and IGFs signal the degree of mismatch and adapt placental phenotype accordingly (Fig. 3). In particular, interplay between maternal, fetal and placental IGF may have a pivotal role in mediating the adaptations in placental nutrient transfer capacity that alter placental efficiency (Fig. 3). However, the mechanisms by which IGFs and other hormones alter placental transport characteristics remain unknown but may involve changes in oxidative stress and/or intracellular signalling through the mitogen-activated protein kinase (MAPK), phosphatidylinositol-3-phosphate (PI3P) or mammalian target of rapamycin (mTOR) pathways (Forbes & Westwood, 2008; Roos *et al.* 2009).

The changes in the absolute and relative amount of nutrients supplied to the fetus as a result of altered placental phenotype are likely to have long term consequences for adult health and morbidity (Fowden et al. 2008). Although more studies across a range of species are required to establish the predictive value of placental efficiency in determining adult physiological phenotype (Sibley, 2009), the prognosis for infants with efficient and inefficient placentas probably differs. Measurement of placental weight and transporter phenotype in relation to birth weight may provide a better index of subsequent disease risk than birth weight alone or any of the other surrogate markers used to assess environmental quality during intrauterine development.

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Author contributions

A.F. has responsibility for manuscript design, data summary and writing the text. A.S.-P. and P.C. provided data included in the text. M.C. and G.B. contributed to the text and to the development of the ideas presented in the paper.

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