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PPAR γ : a circadian transcription factor in adipogenesis and osteogenesis

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Abstract

Peroxisome proliferator-activated receptor γ (PPAR γ) is a critical factor for adipogenesis and glucose metabolism, but accumulating evidence demonstrates the involvement of PPAR γ in skeletal metabolism as well. PPAR γ agonists, the thiazolidinediones (TZDs), have been widely used for the treatment of type 2 diabetes mellitus owing to their effectiveness in lowering blood glucose. However, the use of TZDs has been associated with bone loss and fractures. TZD-induced alterations in the bone marrow milieu—that is, increased marrow adiposity with suppression of osteogenesis—could partially explain the pathogenesis of TZD-induced bone loss. Furthermore, several lines of evidence place PPAR γ at the center of a regulatory loop between circadian networks and metabolic output. PPAR γ exhibits a circadian expression pattern that is magnified by consumption of a high-fat diet. One of the circadian-regulated genes expressed in peripheral tissues, nocturnin (*Noc*), has been shown to enhance PPAR γ activity. Importantly *Noc*-deficient mice are protected from diet-induced obesity, exhibit impaired circadian expression of PPAR γ and have increased bone mass. This Review focuses on new findings regarding the role of PPAR γ in adipose tissue and skeletal metabolism and summarizes the emerging role of PPAR γ as an integral part of a complex circadian regulatory system that modulates food storage, energy consumption and skeletal metabolism.

Introduction

Since the identification of peroxisome proliferator-activated receptor γ (PPAR γ) as a master regulator of adipogenesis,¹ newer insights have emerged that demonstrate an even more critical role for PPAR γ as a central integrator of glucose metabolism and energy homeostasis.^{2–4} A synthetic class of compounds, the thiazolidinediones (TZDs), bind to PPAR γ and have widely been used to treat type 2 diabetes mellitus.^{5–9} Despite improvement in glucose and lipid metabolism and variable effects on the cardiovascular system, a growing body of evidence demonstrates unexpected adverse effects of these drugs on skeletal metabolism.^{10–17} Although the skeleton controls mineral homeostasis, novel evidence also suggests it acts as an active modulator of glucose metabolism. Several lines of

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Activation of PPAR γ is a therapeutic target in type 2 diabetes mellitus

Activation of PPAR γ is a risk factor for osteoporosis

PPAR γ is a key factor in the determination of mesenchymal stem cell fate

A role for marrow adipocytes in skeletal metabolism is emerging

PPAR γ provides a link between the circadian clock system and metabolic output

Competing interests

The authors declare no competing interests.

Author contributions

To be added.

evidence both in clinical and animal studies imply that altered mesenchymal stem cell fate could be the principal mechanism of TZD-induced bone loss. For example, PPAR γ activation by TZDs suppresses several key osteogenic transcription factors in both mice and humans,^{18,19} and these changes contribute to a decrease in bone mass. In addition, TZDs can stimulate bone resorption, further uncoupling the remodeling unit.

The circadian system of gene expression is now widely accepted as an important modulator of metabolism. Indeed a number of adipogenic and skeletal genes possess circadian expression profiles.²⁰ Nevertheless, how peripheral tissues sense alterations in external cues, such as nutrient availability, is still not known. The link between the external environment and cellular metabolic responses is mediated via nuclear receptor activation; many of these factors exhibit circadian expression profiles and are critical for glucose and lipid metabolism.²¹ In line with this finding, *Pparg* (the gene that encodes the murine Pparg protein) exhibits a remarkable circadian expression pattern in liver and adipose tissue, and this rhythmicity is magnified by consumption of a high-fat diet.^{21,22} This Review will focus on the emerging concept of PPAR γ as a regulator of skeletal metabolism and summarize novel findings concerning the relationship of skeletal metabolism to central and peripheral circadian networks.

PPAR γ

PPAR γ is a member of the PPAR family of transcriptional factors and nuclear receptors and plays a pivotal part in cell fate determination, lipid biosynthesis, inflammation and insulin sensitivity.²⁻⁴ Differential promoters and alternative splicing produce PPAR γ variants, including two major forms of the protein, PPAR γ 1 and PPAR γ 2. PPAR γ 1 is expressed in a wide range of tissues, including the liver, skeletal muscle, adipose tissue and bone. PPAR γ 2, which contains 30 additional amino acids in its N-terminus compared with PPAR γ 1, is expressed mainly in adipogenic cells. However, some evidence suggests expression of PPAR γ 2 in marrow stromal cells, which includes those of osteogenic origin.^{1,2,23,24} Unsurprisingly, given its broad expression profile, PPAR γ has a profound effect on a wide range of metabolic circuits. In addition to its effect on lipid and glucose metabolism, PPAR γ is involved in inflammation and may play a part in neoplastic growth.² PPAR γ is activated by naturally occurring ligands, such as fatty acids, eicosanoids,⁴³ as well as compounds and ligands derived from arachidonic acid.^{3,44}

Adipogenesis consists of integrated cascades that involve several transcription factors. The initial step of adipogenesis is the lineage commitment of mesenchymal stem cells (MSCs) followed by the expansion of preadipocytes. PPAR γ is a critical component in adipogenesis, as indicated by the fact that loss of *Pparg* expression in murine embryonic fibroblasts leads to a complete absence of adipogenic capacity.²⁵ Haploinsufficiency of *Pparg*, on the other hand, increases bone mass.²⁶ Upon ligand binding, PPAR γ forms a dimer with the retinoic acid receptor α and initiates transcription by binding to the promoter of its target genes. Multiple regulatory controls act to modulate activity of this nuclear receptor and transcriptional factor.

Regulation of PPAR γ activity

Transcriptional regulation—A number of transcription factors are involved in the regulation of *PPARG* expression and function. Transcription factors of the CCAAT/enhancer-binding protein (C/EBP) family, C/EBPs α , β and δ , stimulate *PPARG* transcription by directly binding to the promoter region.²⁷ Given that adipocytes share common precursor progenitor cells with osteoblasts, entrance into the adipocytic or osteoblastic lineages is thought to be mutually exclusive. The homeobox protein MSX2, which stimulates osteoblastogenesis, represses adipogenesis via inhibition of C/EBP α -driven

PPARG transcriptional activity.^{33,34} Similarly, activation of PPAR γ by rosiglitazone leads to enhanced marrow adiposity and suppressed osteoblastogenesis. However, under certain circumstances, mesenchymal cells might conceivably enter both lineages simultaneously, resulting in high bone mass and marrow adipogenesis.

PPARG expression and function is also positively regulated by other transcription factors during adipogenesis, including sterol regulatory element-binding protein 1c (SREBP1c), Krueppel-like factor (KLF) 5, KLF15, Zinc finger protein 423 (ZFP423) and transcription factor COE1 (also known as early B cell factor; EBF1). KLF2 and GATA-binding protein 2 and 3, on the other hand, regulate *PPARG* expression negatively.^{4,28–32}

Histone modification—Another level of regulation of PPAR γ 's transcriptional activity is its ability to modify histones. In the absence of ligand binding, PPAR γ forms a protein complex with co-repressors such as nuclear receptor corepressor 1 (NCOR1) and NCOR2 (also known as silencing mediator of retinoic acid and thyroid hormone receptor; SMRT), as well as histone deacetylases (HDACs), as a result of which PPAR γ is transcriptionally silent.³⁵ Upon ligand binding, HDACs are dissociated from this protein complex and coactivators such as CREB-binding protein (CBP) and histone acetyltransferases (HATs) are recruited.

Histone methylation also plays a critical part in the regulation of PPAR γ activation as evidenced by the fact that noncanonical Wnt pathways, activated by Wnt-5a, suppress PPAR γ transcriptional activation via histone-lysine N-methyltransferase SETDB1.³⁶

Post-translational modification—Post-translational modifications of PPAR γ may also be important to regulate its activity. Phosphorylation of PPAR γ 2 at Ser112 by secretory factors such as epidermal growth factor (EGF) and platelet-derived growth factor (PDGF), results in impaired PPAR γ 2 transcriptional activity.^{37–39} In addition to phosphorylation, sumoylation and ubiquitination confer a different level of post-transcriptional PPAR γ regulation.^{40–42}

Thiazolidinediones Effects on adipose tissue

TZDs, a synthetic class of compounds, also activate PPAR γ and have been shown to improve insulin resistance in rodents and humans.^{5–9} The mechanisms by which TZDs improve insulin resistance involve multiple pathways. TZDs increase *PPARG* expression and stimulate PPAR γ transcriptional activity in adipose tissue, resulting in the upregulation of genes involved in lipid metabolism, such as *CD36* (which encodes platelet glycoprotein 4, also known as fatty acid translocase), *FABP4* (which encodes fatty acid binding protein 4) and *LPL* (which encodes lipoprotein lipase).³ These changes in gene expression enhance the incorporation of free fatty acids (FFAs) into adipose tissue, which eventually decreases serum FFAs levels and improves lipid deposition in liver and skeletal muscle. Lipid redistribution from visceral to subcutaneous depots by TZDs also has an important role for the improvement of insulin sensitivity, because visceral adipose tissue is more metabolically active than subcutaneous adipose tissue.^{45,46} In addition, PPAR γ activation by TZDs leads to an increase in the number of small adipocytes as a result of apoptosis of hypertrophic adipocytes.⁴⁷ As small adipocytes are associated with improved insulin sensitivity—in part through increased expression of insulin-sensitizing secretory factors such as adiponectin and decreased expression of genes that cause insulin resistance such as tumor necrosis factor (*TNF*)—one underlying mechanism of TZD action could be altering adipose tissue composition.

Effects on liver and skeletal muscle

PPARG is also expressed in the liver and in skeletal muscle, albeit at lower levels than in adipose tissue. TZD treatment might stimulate lipid accumulation in the liver, as suggested by findings that activation of hepatic *Pparγ* enhances the accumulation of lipids and that deletion of *Pparg* expression in liver reduced lipid accumulation in a diabetic mouse model.⁴⁸ But the lipid and glucose-lowering effect of TZDs through modulation of adipose tissue metabolism potentially predominates over the local TZD effects in liver. In other words, TZDs increase the production of adiponectin in adipocytes, and as a result of reduced adipocyte size, lipid oxidation in the liver may be enhanced. The role of *PPARγ* in skeletal muscle, however, is still controversial.^{49,50} Nevertheless, the net effect of TZDs is to improve lipid and glucose metabolic status.

Marrow adiposity and the skeleton

Effects of metabolic disruption on bone

The skeleton is a dynamic organ in which bone formation and resorption are tightly coupled. Bone formation is a result of activated osteoblasts, whereas bone resorption occurs following osteoclast differentiation. Bone is the largest reservoir of minerals such as calcium and phosphate in the body and plays a pivotal part in mineral homeostasis.⁵¹ Disruption of bone remodeling is often observed in physiological and pathological conditions. For example, in states of calorie deprivation, the skeleton maintains mineral homeostasis by favoring bone resorption over bone formation.⁵¹ In addition to this canonical function, bone also possesses an important role in glucose homeostasis. Growing evidence suggests that the skeleton is a target of the adipose-tissue-derived, secretory factor leptin, via a hypothalamic–sympathetic nervous system relay. This endocrine regulation may occur through the secretion of undercarboxylated osteocalcin,^{52,53} which regulates glucose metabolism by acting on adipose tissue and pancreatic β cells. Insulin signaling in osteoblasts has been implicated in osteocalcin-mediated regulation of glucose metabolism.^{54,55} These lines of evidence highlight the clinical observations that bone is adversely affected by metabolic disruptions. For example, in type 1 diabetes mellitus, fracture rates are high, and fractures heal poorly. Similarly, patients with obesity and type 2 diabetes mellitus are at a higher risk of fractures than the general population despite their obesity. Thus, impaired glucose utilization can profoundly affect the skeleton.

Effects of TZDs on bone loss—Use of TZDs increases fracture risk in postmenopausal women,^{10–14,16,17,56} because these drugs induce an imbalance between bone formation and resorption, as shown in one short-term randomized, placebo-controlled trial.¹¹ In this study, rosiglitazone reduced hip bone mass, and this phenomenon was accompanied by a decrease in serum osteocalcin levels.¹¹ Habib *et al.*⁵⁷ reported that TZD treatment in type 2 diabetes mellitus increased the risk of fracture in women >65 years of age. Because *PPARG* is expressed in MSCs and is an important regulator of MSC specification toward adipogenesis versus osteogenesis, activation of *PPARγ* by TZDs could alter the fate of MSCs through the suppression of osteogenic transcription factors such as homeobox protein *Dlx5*, Runt-related transcription factor 2 (*Runx2*) and *Osterix*.^{18,58} In support of this tenet, haploinsufficiency of *Pparg* is associated with increased bone mass and reduced marrow adiposity, as well as increased osteoblast number and bone formation rates in mice.²⁶ In addition, *Pparγ* activation has been shown to enhance bone resorption *in vivo*, in part through recruitment of other coactivators of *Pparγ*, *Pgc1β* and estrogen-related receptor 1 (*Err1*).^{59–62} The effect of TZDs on osteoclastogenesis could also be mediated by the increased expression of *Rankl* (which encodes receptor activator of nuclear factor κ B ligand) in an age-dependent manner,⁶³ however, the exact role of *PPARγ* in osteoclastogenesis needs further clarification.^{64,65}

Effects of TZDs on marrow adiposity

Aside from bone loss, activation of Ppar γ is associated with increased marrow adiposity in rodent models, although the effect of PPAR γ agonists on increased marrow adiposity is strain-specific and drug-specific.⁶⁶ Marrow adipogenesis has gained increasing attention among researchers, because of its possible role as a contributor to physiologic and pathogenic conditions. Marrow adipocytes have long been considered inert and were thought to result from a default pathway of MSC differentiation. In addition, marrow adipocytes are found in abundance in states such as aplastic anemia, which suggests that adipogenesis inhibits hematopoiesis.⁶⁷

The process of marrow adipogenesis is probably governed by the same transcriptional cascades observed in white adipocyte differentiation, and, hence, PPAR γ is certain to play a pivotal part. Streptozotocin-induced type 1 diabetic mice exhibit increased marrow adiposity; which, however, can be inhibited by treatment with the PPAR γ inhibitor bisphenol A diglycidyl ether (BADGE).⁶⁸ Correspondingly, BADGE also suppresses the marrow adipogenesis following irradiation in mice.⁶⁷ Interestingly, gene expression profiling analysis revealed the existence of genes involved in thermogenesis and lipid metabolism in marrow adipocytes, suggesting that marrow adipocytes could be metabolically active (unpublished work, C. J. Rosen). With aging, marrow adiposity increases in association with bone loss and enhanced *Pparg* expression.

To date, no studies have analyzed the effect of TZDs on marrow adiposity in humans, but studies in mouse models have provided insights regarding their role in the development of marrow adiposity.⁶⁶ Rosiglitazone-induced bone loss in C57BL/6J mice is associated with increased infiltration of the marrow with large adipocytes and is more pronounced in older, female mice.⁶⁶ Histomorphometric analysis reveals suppressed bone formation and increased bone resorption, consistent with a profound imbalance in bone remodeling. Given the widely accepted tenet that adipose tissue produces a number of secretory factors that affect a wide range of metabolism, it comes as no surprise that marrow adipocytes, especially under pathogenic conditions such as aging and treatment with TZDs, also produce secretory factors which function in the bone marrow milieu. These factors may then act in a paracrine manner to impair osteoblast differentiation and/or function. Further investigations are, however, needed to support this hypothesis, as some evidence suggests that mice which lack marrow adipocytes have normal bone mass.⁶⁹

Physiological versus pathogenic conditions

Marrow adipocyte infiltration is often associated with bone loss, but evidence also exists of a positive correlation between marrow adiposity and bone mass in humans and animal models. For example, the C3H/HeJ mouse strain exhibits higher bone mass and increased marrow adiposity compared with the C57BL/6J mouse strain.⁷⁰ In humans, marrow adiposity robustly increases during puberty when skeletal acquisition is maximized.⁷¹ These lines of evidence suggest that in physiological situations marrow adipocytes have a distinctly different role from pathogenic conditions. Marrow adipocytes may be an important component of the bone marrow niche and establish a favorable skeletal microenvironment for osteoblast differentiation by functioning as a source of secretory factors and a depot for energy utilization. The role of adipocytes in hematopoiesis needs further delineation.⁷² However, the adipogenesis that occurs in bone marrow after transplantation or injury may serve not as a true antagonist of hematopoiesis but rather as a 'place-holder', to maintain hematopoietic progenitors in a stem cell state awaiting signals that trigger their differentiation.

Circadian regulation of *PPARG*

Several lines of evidence demonstrate the tight connection between circadian networks and metabolic outputs, thereby placing *PPAR γ* at the center of another regulatory system.^{73–77} For example, night shift workers who have disrupted circadian cycles showed a higher incidence of metabolic syndrome and cardiovascular complications.⁷⁸ Mutations in circadian genes are associated with sleep disorders, which can also affect metabolic status and body composition.⁷⁹ In addition, drugs such as glucocorticoids and second-generation antipsychotics have been shown to result in the disruption of endogenous circadian rhythms and the development of metabolic phenotypes including insulin resistance both in humans and mice.^{75–77,80}

Components of the circadian clock

Central components—The circadian clock network is composed of central and peripheral components. The master pacemaker is located in the suprachiasmatic nucleus in the hypothalamus⁸¹ and governs peripheral rhythm by processing retinal, hormonal, nutritional and neuronal signals.²⁰ The 24-h rhythm is integrated by a series of transcriptional, translational and post-translational mechanisms which involve a number of genes, including *CLOCK* (which encodes circadian locomotor output cycles protein kaput), *BMAL1* (which encodes brain and muscle ARNT-like 1; also known as ARNTL), *PER* (which encodes period circadian protein) and *CRY* (which encodes cryptochrome).⁸² *CLOCK* heterodimerizes with *BMAL1* and activates transcription of *PER* and *CRY* through enhancer elements called E-box. The complex consisting of *PER* and *CRY* in turn suppresses *CLOCK* and *BMAL1* transcriptional activity thus forming a 24-h feedback loop. Besides this core feedback loop, growing evidence suggest the existence of other factors involved in 24-h rhythms. For example, the nuclear receptors *REV-ERB α* and *ROR α* , whose transcription is driven by the *CLOCK* and *BMAL1* complex, are shown to suppress and enhance *BMAL1* transcription.⁸³ As most of the physiological activities, such as feeding and energy expenditure, are regulated in a circadian manner, the disruptions of this feedback loop affect the rhythmicity of these activities, which results in alterations in metabolic status. Indeed, mutant mice which lack the *Clock* gene exhibits an impaired diurnal feeding rhythm and hyperphagia associated with metabolic derangements.⁸⁰

Peripheral components—The central clock network has a well-established, critical role in the regulation of metabolism; however, a growing body of evidence suggests that peripheral tissues also possess cell-autonomous regulatory systems that are independent of the central clock, but use the same machinery of genes in the same temporal pattern. Given that entrainment to external stimuli, such as food intake, needs to be accomplished in a way that peripheral tissues change their metabolic status in a timely manner, it comes as no surprise that these tissues can function independently (but in coordination with the central clock) through alterations in gene expression. Kornmann *et al.*⁸⁴ analyzed gene expression in transgenic mice with a conditionally active liver clock, in which *Rev-erb α* repressed *Bmal1* transcription under the control of tetracycline. The researchers identified 351 circadian-regulated genes in liver, including genes involved in energy and glucose metabolism. The majority of these genes lost their rhythmicity when the liver oscillator was suppressed. On the other hand, 31 genes were still rhythmic in the absence of liver oscillation. These data imply that the liver oscillator is critical for the regulation of rhythmic gene expression.

Linking metabolism and the circadian clock

Accumulating evidence clearly demonstrates the link between circadian clock genes and metabolic output in peripheral tissues. The mechanisms by which metabolic status is

controlled by the circadian clock is, however, still largely unknown. Nuclear receptors could have an important role in this regulation, because metabolic physiology, such as lipid and glucose disposal, as well as adipogenesis, requires activation of these factors.⁸⁵ Importantly, many nuclear receptors exhibit rhythmic circadian patterns in peripheral tissues.²¹ For example, PPAR γ , shows circadian expression in liver and adipose tissue. Interestingly, the hepatic oscillation is enhanced by a high-fat diet.²² In addition, the TZD pioglitazone has been shown to shift the circadian rhythm of blood pressure in patients with type 2 diabetes mellitus.⁸⁶ Thus, PPAR γ , activated by TZDs, might conceivably affect the circadian rhythm, which may result in the alteration of metabolic status.

PGC1 α —The inducible PPAR γ coactivator 1 α (PGC1 α) also exhibits a circadian expression pattern. The Pgc1 α -deficient mouse strain shows disrupted locomotor activity, diurnal oscillation of body temperature and energy metabolism. *Clock*, *Bmal1* and *Per1* gene expression, as well as metabolic factors, such as phosphoenolpyruvate carboxykinase (*Pck*) and pyruvate dehydrogenase kinase 4 (*Pdk4*), are also altered by the lack of Pgc1 α in the liver.⁸⁷ Restricted feeding reversed the circadian expression pattern of *Pgc1 α* , *Bmal1*, *Cry1* and *Cry2* in livers from wild-type mice, but this adaptation of gene expression was disrupted in the liver from the Pgc1 α -deficient mouse.⁸⁷ Thus, PGC1 α may be one factor linking external stimuli and cellular outputs by modulating clock genes and the transcriptional activity of nuclear receptors.

Nocturnin—Green *et al.*⁸⁸ previously identified a circadian-regulated gene, nocturnin (*Noc*), in the xenopus retina. *Noc* expression peaks at around the time that light is turned off in most tissues, including liver, kidney, skeleton and spleen.⁸⁹ *Noc* belongs to a family of proteins which includes transcription factors, deadenylases and phosphatases.^{90–92} It shares sequence similarities with the inducible yeast gene *Ccr4p*, which functions as a transcription factor and deadenylase. *Noc*, however, lacks the transactivation domain that *Ccr4p* possesses.^{88,92–93} *Noc* is also an inducible gene and is upregulated in response to fetal calf serum and insulin in NIH3T3 and 3T3-L1 cells.^{90,94} Hepatic *Noc* expression is also enhanced with aging.⁹⁵ Importantly, Pparg activation in bone marrow stromal cells induced *Noc* gene expression nearly 30-fold.^{18,96} Offspring from mice fed a western-like fat diet develop obesity over four generations, and *Noc* is one of the most upregulated genes in the stromal vascular fractions of adipose tissue from these mice.⁹⁷ Thus, *Noc* appears to be important in lipid homeostasis.

To investigate the metabolic role of *Noc*, detailed analyses of mice with a knockout of the *Noc* gene were performed.²² *Noc*-deficient mice showed normal phase-shifts to light pulses and normal food intake, but were protected from high-fat diet induced fatty liver and obesity.²² Interestingly, the circadian expression pattern of *Pparg* on high-fat diet in the liver disappeared in *Noc*-deficient mice and was accompanied by a decrease in expression of those genes involved in lipid metabolism, including *Srebpl1a*, *Scd1* (which encodes stearyl-CoA desaturase 1) and *Fabpl* (which encodes liver fatty acid-binding protein). These data imply that *Noc* regulates lipid metabolism by modulating Pparg activity. To support this notion, *Noc* has been shown to stimulate adipogenesis of 3T3-L1 cells with enhanced expression of *C/EBP α* , *Pparg2*, *aP2* and *Lpl*. In addition, *Noc* was found to physically bind to Pparg and enhance its transcriptional activity.⁹⁴ Surprisingly, *Noc* protein expression is exclusively limited to the cytoplasm and nuclear membrane, ruling out the possibility of *Noc* as a coactivator of Pparg; however, detailed analyses using cell fractionation and immunofluorescence revealed that *Noc* stimulates the nuclear translocation of Pparg. Interestingly, this effect is independent of its deadenylase activity.⁹⁴ Consistent with these findings, *Noc*-deficient mice exhibit low marrow adiposity and high bone mass, supporting the function of *Noc* as a positive modulator of Pparg activity.⁹⁴ Because *Noc* expression is

inducible by fetal calf serum and insulin, Noc may be a key factor linking external stimuli and metabolic output by activating Ppar γ .

Conclusions

Advances in PPAR γ biology have provided new insights into an emerging field of metabolism and its relationship to skeletal homeostasis via circadian-regulated factors. As is increasingly recognized, PPAR γ activation entrains multiple pathways, some of which may be beneficial, whereas others may be harmful. Nevertheless, TZDs are widely prescribed for the treatment of type 2 diabetes mellitus. New insights into the multifunctional nature of PPAR γ may allow for the development of novel agents which specifically target adipocyte progenitors with minimal or no adverse effects to the skeleton. Concomitantly, PPAR γ antagonists specific to the osteoblastic lineage could be an attractive candidate for the treatment of osteoporosis. Further translational studies are needed to bridge results from bench studies into the clinical arena. But careful study of the highly integrated connection between circadian rhythms and metabolic output should provide a head start on drug development for both obesity and osteoporosis.

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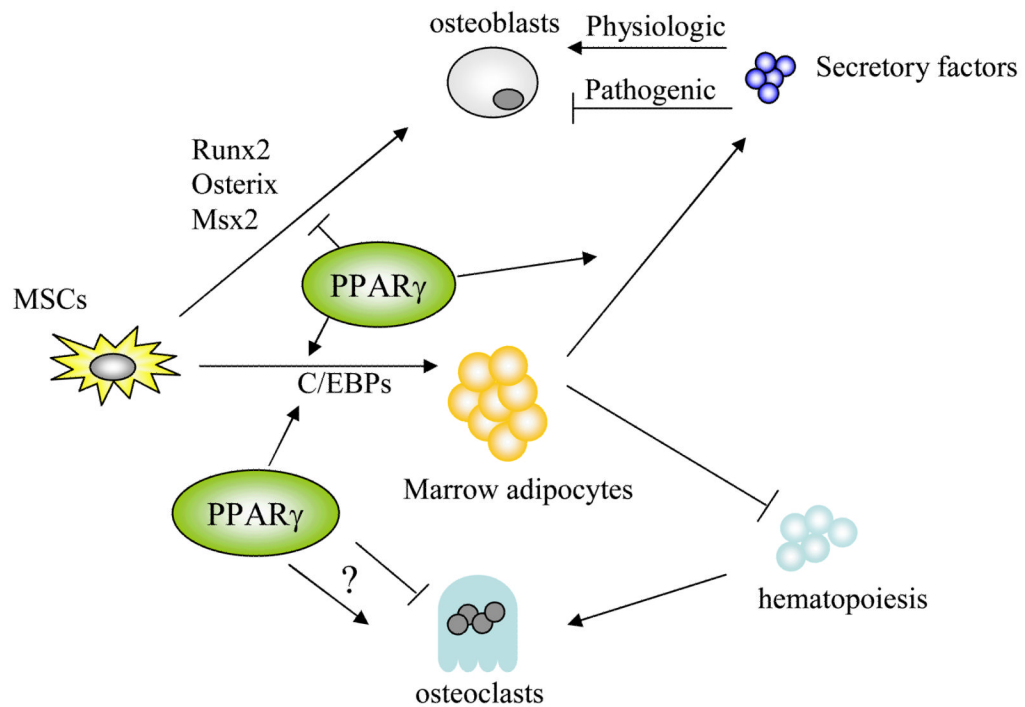


Figure 1. Schematic model of the role of PPAR γ in bone marrow

PPAR γ regulates the specification of mesenchymal stem cells (MSCs) toward the adipogenic lineage and activation of PPAR γ by specific ligands leads to increased marrow adiposity. The role of PPAR γ in osteoclast differentiation is still controversial and needs to be clarified. Marrow adipocytes produce a number of secretory factors and PPAR γ regulates the expression of these genes. Such factors could have a significant role in osteoblast differentiation and /or function. In pathogenic conditions, these determinants could impact osteoblasts in a negative direction, whereas in physiological conditions these factors may have a different role from the one observed in the pathogenic conditions. There is also an evidence of the role for marrow adipocytes as an inhibitory factor for hematopoiesis. PPAR γ : Peroxisome proliferator-activated receptor-gamma. C/EBP: CCAAT enhancer binding protein. Runx2: Runt-related transcription factor 2. Msx2: Muscle segment homeobox homolog of 2.

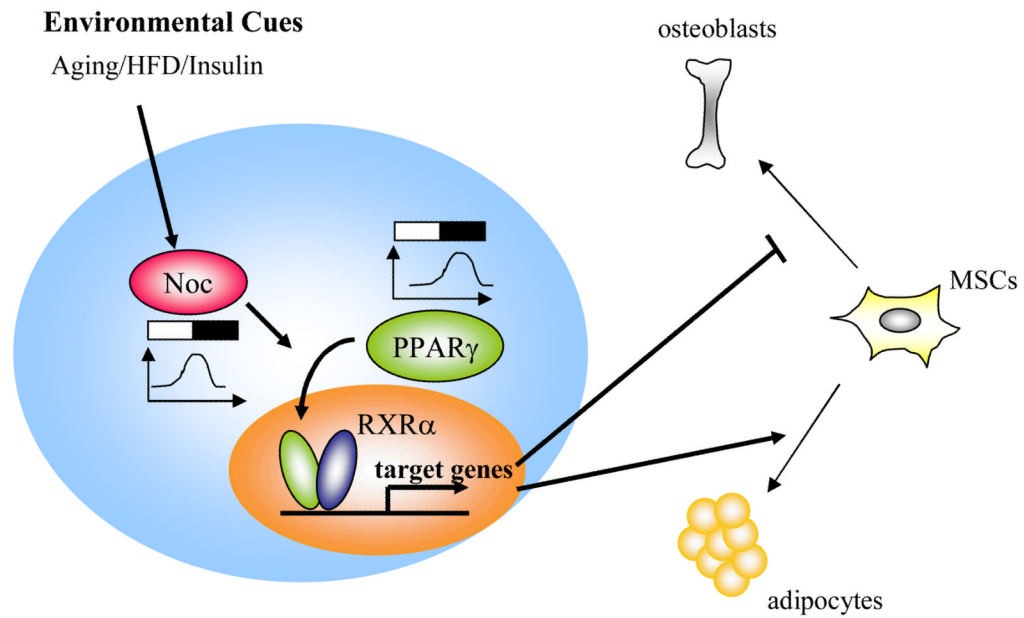


Figure 2. Nocturnin regulates PPAR γ circadian profile and activity

Circadian-regulated gene, Nocturnin, which is induced by external cues such as aging, high-fat diet (HFD) and insulin regulates the circadian expression pattern of PPAR γ . In addition, nocturnin enhances the PPAR γ transcriptional activity in part by stimulating the nuclear translocation of PPAR γ . Enhanced activity of PPAR γ by nocturnin may result in increased marrow adiposity and bone loss. White bar and black bar represents light and dark cycle, respectively. Noc: nocturnin, PPAR γ : Peroxisome proliferator-activated receptor-gamma. RXR α : Retinoid X receptor alpha. MSCs: mesenchymal stem cells.