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The COVID-19 pandemic has highlighted profound

weaknesses in the global governance of health; inadequate

preparation, coordination, and accountability hampered

the collective response of nations at each stage. Changes

to the global health architecture are necessary to mitigate the health and socioeconomic damage of the ongoing

pandemic, and to prepare for the next major global

threat to health. Against this backdrop, on April 4, 2022,

the London School of Economics and Political Science,

London, UK, hosted a meeting on the topic, "Paying the

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Pandemic Piper: Global Health and Economic Security".

The cross-sectoral stakeholders who participated at the

meeting arrived at several insights, including the key

proposals captured here. We recommend international institutions focus on their core missions and unique

capabilities to respond to global externalities-ie, policy

areas and challenges where the actions or inaction of any

one country affect all global actors. Within the multilateral

space there are many overlapping, fragmented efforts

to improve global governance in response to COVID-19,

Effective post-pandemic governance must focus on shared challenges

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Panel: Key proposals to improve global governance of health and pandemic prevention, preparedness, and response

World Health Assembly: development of a pandemic treaty

 A special session of the World Health Assembly on Dec 1, 2021 established an intergovernmental body to negotiate a forward-focused international instrument, a so-called pandemic treaty, to strengthen pandemic prevention, preparedness, and response¹

WHO: consultation on emergency pandemic preparedness

 WHO is consulting member states on a range of preparedness and response proposals, including a Global Health Emergency Council and scaled-up Universal Health and Preparedness reviews²

G20 and World Bank: Financial Intermediary Fund and G20 Finance and Health Board

- G20 members, led by Indonesia, Italy, and the USA, are championing a Financial Intermediary Fund for pandemic preparedness and response to be hosted by the World Bank Group³
- A G20 Finance and Health Board has also been proposed to enhance coordination between finance and health strategies towards a stronger health security architecture, building on the G20 Joint Finance and Health Task Force⁴

USA and European Commission: changes to the International Health Regulations

 The USA and the European Commission are proposing reform to the International Health Regulations to make them more relevant and move beyond the current name and shame of individual countries⁵

with different actors leading each process. Examples of proposals to improve pandemic prevention, preparedness, and response are shown in the panel.¹⁻⁵

The 75th World Health Assembly in Geneva, Switzerland, on May 22–28, 2022 is an opportunity to turn these varied proposals into effective action. Success will require clear demarcations of responsibility with a parsimonious role for international institutions. Although a pandemic treaty or alternative new instrument or process cannot solve all that is wrong with global health, it can deliver targeted improvements if supported by effective and clear global governance. Such a new governance instrument should focus on responsibilities that are truly transnational in nature, meaning it addresses global challenges with causes and consequences that transcend national boundaries.

Importantly, the processes summarised in the panel need to unite these international actors and

strengthen their collective efforts rather than reinforce historical silos in global health governance. This collective response means that WHO pandemic treaty negotiations should align with the G20 and World Bank proposals of a Financial Intermediary Fund and a Finance and Health Board.⁶ Additionally, many countries are striving to increase domestic health spending, despite the economic damage from the impacts of the COVID-19 pandemic.⁷ More should be done to align this momentum for increased health spending to make best use of national government resources.

Our core recommendation is for international institutions to focus on fulfilling their unique capabilities by sharing knowledge between countries; pooling resources and distributing benefits equitably between countries; monitoring the preparedness of health systems within and across countries; and convening national actors effectively and in real time.

First, international institutions should synthesise, create, and share knowledge of which health policies work and which do not, rather than trying to duplicate or mandate national actions. For example, different national lockdown policies have had widely divergent benefits and costs, yet there is no repository of global comparative data to analyse the impacts of lockdowns to date.8 The lockdowns and economic impacts of the COVID-19 pandemic have underlined the interdependence between health and economic security. National decision makers need a common language of outcomes to compare the trade-offs within and across sectors. International institutions could support this reframing of interdependent outcomes, with health spending explicitly segmented into health maintenance and health investment so that new opportunities are easily identified.9

Second, international institutions can pool resources, since aspects of pandemic preparedness and response benefit from economies of scale. For example, platform technologies that enable vaccine research and development could be pooled under a clear global investment framework with guaranteed supply to contributors alongside global equity provisions—although the sustainability of these investments also requires attention on the demand side.¹⁰ Economies of scale are also relevant for public health assets, such as high complexity laboratories,

regulatory harmonisation, and medical supplies procurement, with potential for mutually beneficial collaboration.

Third, shared monitoring of the preparedness of national health systems for crises is required, following the model of the G20 Financial Stability Board, which tests financial system resilience so that weaknesses can be addressed.¹¹ Such a role is suited to a single international body to ensure consistency and transparency, and could be attained by expanding the WHO pilot Universal Health and Preparedness reviews.² The International Monetary Fund could also regularly analyse the economic and financial consequences of health challenges, as an input to the proposed G20 Finance and Health Board.

Finally, international institutions have the unique power to convene health, finance, and political actors, but this has not always been done well historically. The proposed G20 Finance and Health Board would strengthen coordination between finance and health, which would be a promising step.⁴ However, more could be done in regular forums to strengthen collaboration. One relevant model here is the UN Conference of the Parties, whereby countries make climate pledges and reassess them annually. Participants could then derive financial and non-financial support from parties with mutual benefit. Convening key global actors would also encourage these forums to act on unmet health and economic challenges. Given the potential for disease outbreaks and antimicrobial resistance (AMR) to spread across borders, collaborative action offers regional and global benefits.

Improvements to global governance structures for pandemic preparedness and response will also have benefits for other global health challenges, such as climate change and mass migration.¹² Prevention and detection activities are integral to tackling future pandemics and AMR, and global governance should maximise the shared benefits across these two areas. Health leaders must not squander this opportunity to build a renewed global and national architecture to meet current challenges and those yet to come.

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