Supplemental Material

Table S1. Data Linkages.

Database	Linkage	Variables (Comments)
Medicare Provider of Service (POS) File, Q4 2021 Agency for Healthcare Research and Quality	Medicare Facility ID Number Medicare Facility ID	- Medicare Facility ID Number - Facility Name - Facility Zip Code - Facility State - Chargemaster Prices (hospital-reported) - Commercial Prices (hospital-reported) - Self-Pay Prices (hospital-reported) - Hospital Ownership (Govt, Nonprofit, Profit) - Hospital Total Beds - Health System Hospital Count
Compendium of U.S. Health Systems, 2018 American Hospital Association Survey, 2018	Medicare Facility ID Number	 Health System Total Beds Inpatient Total Revenue Annual Inpatient Discharges Critical Access Hospital (as defined by CMS) Rural Referral Center (as defined by CMS) Sole Community Provider (as defined by CMS) Major Teaching Status (major = Member of Council of Teaching Hospitals of the Association of American Medical Colleges) Hospital Urban/Rural Location Disproportionate Share Hospital (as defined by CMS) US Census Based Region (New England = CT, MA, ME, NH, RI, VT; Middle Atlantic = NJ, NY, PA; South Atlantic = DC, DE, MD, VA, WV, NC, SC; East North Central = OH, IN, IL, MI, WI; East South Central = KY, TN, AL, MS, West North Central = MN, IA, MO, ND, SD, NE, KS; West South Central = AR, LA, OK, TX; Mountain = MT, ID, WY, CO, NM, AZ, UT, NV; Pacific = WA, OR, CA, AK, HI)
Medicare Hospital Compare 2021 (Hospital General Information)	Core-Based Statistical Area (defined by Office of Management and Budget) Medicare Facility ID Number	 Healthcare Price Index Healthcare Spending Index Healthcare Usage Index Socioeconomic Vulnerability Index Herfindhal-Hirschmann Index Market Concentration CMS Overall Hospital Rating (Hospital Overall Rating) Hospital Mortality National Comparison (MORT group
·		measure count) - Hospital Readmission National Comparison (READM group measure count)
Medicare Hospital Compare 2021 (Hospital Consumer Assessment of Healthcare Providers and Systems (HCAHPS))	Medicare Facility ID Number	- Patient Summary Star Rating (H-STAR-RATING)
Medicare Hospital Compare 2021 (Unplanned Hospital Visits Hospital)	Medicare Facility ID Number	- Rate of Readmission for CABG Patients (READM-30-CABG)
Medicare Hospital Compare 2021 (Complications and Deaths Hospital)	Medicare Facility ID Number	- Death Rate for CABG Patients (MORT-30-CABG)
Dartmouth Atlas, 2021	Zip Code	- Hospital Referral Region - HRR Hospital Beds per 1K
Medicare Geographical Practice Cost Index Fee Schedule, 2021	Metropolitan Statistical Area	- Geographical Practice Cost Index (Calculated)

Table S2. Comparison of hospital reporting and not reporting commercial prices.

		Not			Standardized	
Hospital Characteristic	Characteristic Category	Reporting	Reporting	P-value	Difference¥	
Hospital Type	Government	55 (9.4)	61 (13.5)	0.032	-0.13	
	Not-for-profit	416 (71.1)	324 (71.5)		-0.0	
	For-profit	109 (18.6)	64 (14.1)		+0.1	
	Unspecified	5 (0.9)	4 (0.9)		0.0	
Teaching Status	Major teaching	123 (21.0)	82 (18.1)	0.012	+0.0	
	Minor teaching	353 (60.3)	252 (55.6)		+0.1	
	Non-teaching	109 (18.6)	119 (26.3)		-0.1	
	Unspecified	0 (0)	0 (0)		0.0	
Hospital Beds	<250	176 (30.1)	181 (40.0)	<0.001	-0.2	
	250-500	235 (40.2)	190 (41.9)		-0.0	
	>500	174 (29.7)	82 (18.1)		+0.2	
	Unspecified	0 (0)	0 (0)		0.00	
Urban/Rural	Urban	23 (3.9)	33 (7.3)	<0.001	-0.1	
	Rural	562 (96.1)	229 (50.6)		+1.2	
	Unspecified	0 (0)	191 (42.2)		-1.2	
Region	New England (CT, MA, ME, NH, RI, VT)	17 (2.9)	14 (3.1)	<0.001	-0.0	
	Middle Atlantic (NJ, NY, PA)	71 (12.1)	43 (9.5)		+0.09	
	South Atlantic (DC, DE, MD, VA, WV, NC, SC	106 (18.1)	48 (10.6)		+0.2	
	East North Central (OH, IN, IL, MI, WI)	136 (23.2)	56 (12.4)		+0.29	
	East South Central (KY, TN, AL, MS)	26 (4.4)	35 (7.7)		-0.1	
	West North Central (MN, IA, MO, ND, SD, N	60 (10.3)	31 (6.8)		+0.1	
	West South Central (AR, LA, OK, TX)	125 (21.4)	60 (13.2)		+0.2	
	Mountain (MT, ID, WY, CO, NM, AZ, UT, NV)	21 (3.6)	51 (11.3)		-0.3	
	Pacific (WA, OR, CA, AK, HI)	23 (3.9)	115 (25.4)		-0.6	
Health System Number of Beds	<2000	249 (42.6)	217 (40.7)	0.009	+0.04	
	2000-10000	181 (30.9)	133 (25.0)		+0.13	
	>10000	155 (26.5)	183 (34.3)		-0.1	
	Unspecified	0 (0)	0 (0)		0.0	
Major Investor Owned	Yes	100 (17.1)	54 (11.9)	0.075	+0.1	
	No	473 (80.9)	355 (78.4)		+0.00	
	Unspecified	12 (2.1)	44 (9.7)		-0.3	
DSH	Yes	489 (83.6)	368 (81.2)	0.025	+0.00	
	No	61 (10.4)	32 (7.1)		+0.1	
	Sole Community Hospital	27 (4.6)	35 (7.7)		-0.1	
	Unspecified	8 (1.4)	18 (4.0)		-0.1	
Sole Community Provider	Yes	11 (1.9)	20 (4.4)	0.026	-0.1	
	No	574 (98.1)	433 (95.6)		+0.1	
	Unspecified	0 (0)	0 (0)		0.0	
Rural Referral Center	Yes	91 (15.6)	86 (19.0)	0.157	-0.0	
	No	494 (84.4)	367 (81.0)		+0.0	
	Unspecified	0 (0)	0 (0)		0.0	
Inpatient Revenue	<\$500M	124 (21.2)	142 (31.8)	0.001	-0.2	
	\$500M-\$2B	328 (56.1)	225 (50.3)		+0.12	
	>\$2B	133 (22.7)	80 (17.9)		+0.12	

Figure S1. Cohort selection.

Cohort Selection

