Supplementary material

Table S1. Probabilities of clinical events used in the model.

Clinical events	TAVI with SAPIEN 3	SAVR	Source			
At 30 days		1				
Treated AF	0.98%	21.24%				
New permanent pacemaker	1.47%	0.00%				
Rehospitalisation	13.73%	58.11%	SWEDEHEART registry			
Disabling stroke	1.47%	1.53%	$(2018-2020)^6$			
Aortic reintervention	0.00%	0.07%				
Mortality	0.98%	1.45%				
Monthly health states transition 1 year	probabilities and	intercurrent ev	vents between 30 days and			
Alive and well → Treated AF	0.23%	0.13%				
Alive and well → Disabling stroke	0.04%	0.01%				
Treated AF → Disabling stroke	0.04%	0.01%	SWEDEHEART registry (2018-2020) ⁶			
TIA	0.00%	0.01%				
MI	0.00%	0.00%				
Severe or life-threatening bleeding	0.00%	0.12%	SWEDEHEART registry (2018-2020) ⁶ PARTNER 3 ⁹			
Monthly health states transition p	probabilities after	1 year and beyo	nd			
Alive and well → Treated AF	0.00%	0.00%				
Alive and well → Disabling stroke	0.00%	0.00%	SWEDEHEART registry (2018-2020) ⁶			
Treated AF → Disabling stroke	0.00%	0.00%				
Events beyond 30 days (converted to monthly rates in calculations)						
Rehospitalisation for first 12 months	43.94%	10.68%	SWEDEHEART registry			
Rehospitalisation from month 13 to month 24	6.30%	4.70%	(2018-2020) ⁶			

Rehospitalisation from month 25 to month 36	12.20%	2.90%					
Rehospitalisation from month 37 onwards	0.00%	0.00%					
Aortic reintervention (converted to monthly rates in calculations)							
Annual probability	0.07%	0.07%	SWEDEHEART registry (2018-2020) ⁶				

AF, atrial fibrillation; TIA, transient ischaemic stroke; MI, myocardial infarction; TAVI, transcatheter aortic valve implantation.

Table S2. Annual mortality risk for 'alive and well' and associated relative risk for other health states.

Annual mortality risk - alive and well (by age)	Males	Females	Monthly probability for TAVI	Monthly probabilit y for SAVR	Source	
70 years	1.57%	1.05%	0.11%	0.11%		
71 years	1.67%	1.11%	0.12%	0.12%		
72 years	2.01%	1.34%	0.14%	0.14%		
73 years	2.12%	1.50%	0.15%	0.15%		
74 years	2.36%	1.71%	0.17%	0.17%		
75 years	2.75%	1.81%	0.19%	0.19%		
76 years	2.98%	2.01%	0.21%	0.21%		
77 years	3.26%	2.32%	0.24%	0.24%		
78 years	3.56%	2.53%	0.26%	0.26%		
79 years	4.33%	2.92%	0.31%	0.31%		
80 years	4.79%	3.36%	0.35%	0.35%		
81 years	5.32%	3.66%	0.39%	0.39%	National Life	
82 years	6.18%	4.47%	0.46%	0.46%	Tables Sweden (2022) ²⁷	
83 years	6.97%	5.11%	0.52%	0.52%		
84 years	7.81%	5.69%	0.58%	0.58%		
85 years	9.05%	6.47%	0.68%	0.68%		
86 years	10.48%	7.67%	0.80%	0.80%		
87 years	11.51%	8.71%	0.89%	0.89%		
88 years	13.14%	9.96%	1.02%	1.02%		
89 years	14.62%	10.91%	1.14%	1.14%		
90 years	17.16%	12.84%	1.35%	1.35%		
91 years	18.00%	14.19%	1.46%	1.46%		
92 years	20.92%	16.73%	1.73%	1.73%		
93 years	23.43%	18.16%	1.94%	1.94%		

94 years	25.20%	19.90%	2.12%	2.12%	
95 years	27.27%	22.08%	2.35%	2.35%	
96 years	29.74%	24.30%	2.60%	2.60%	
97 years	32.36%	26.68%	2.89%	2.89%	
98 years	35.12%	29.23%	3.20%	3.20%	
99 years	38.02%	31.94%	3.54%	3.54%	
100 years	41.04%	34.82%	3.91%	3.91%	

Relative risk of death (HR) associated with treated AF, disabling stroke and reinterventionTreated AFHR=1.46Odutayo et al.28Disabling strokeHR=2.30Dennis et al.29Aortic reinterventionPARTNER 3 trial9HR=2.21Procedural deaths (0.4%) compared to monthly mortality risk of general mortality for 73 years olda (0.16%)

AF, atrial fibrillation; HR, hazard ratio; SAVR, surgical aortic valve replacement; TAVI, transcatheter aortic valve implantation.

^a Average age of the PARTNER 3 cohort

Table S3. Deterministic sensitivity analysis input parameters.

Parameter	Base case value	Lower value	Upper value	Lower (%)	Upper (%)
Age, years	76	65	85	14.5%	11.8%
Proportion male	52%	41.8%	62.6%	20.0%	20.0%
Discount rate: costs (1–30 years)	3.0%	2.4%	3.6%	20.0%	20.0%
Discount rate: costs (after 30 years)	3.0%	2.4%	3.6%	20.0%	20.0%
Discount rate: benefits (1–30 years)	3.0%	2.4%	3.6%	20.0%	20.0%
Discount rate: benefits (after 30 years)	3.0%	2.4%	3.6%	20.0%	20.0%
TAVI with SAPIEN 3: Mortality risk at 30 days	1.0%	0.8%	1.2%	20.0%	20.0%
TAVI with SAPIEN 3: Risk of new onset of treated AF at 30 days	1.0%	0.8%	1.2%	20.0%	20.0%
TAVI with SAPIEN 3: Risk of new PP at 30 days	1.5%	1.2%	1.8%	20.0%	20.0%
TAVI with SAPIEN 3: Risk of DS at 30 days	1.5%	1.2%	1.8%	20.0%	20.0%
SAVR: Mortality risk at 30 days	1.5%	1.2%	1.8%	20.0%	20.0%
SAVR: Risk of new onset treated AF at 30 days	21.2%	16.9%	25.5%	20.0%	20.0%
SAVR: Risk of new PP at 30 days	0.0%	0.0%	0.0%	NA	NA
SAVR: Risk of DS at 30 days	1.5%	1.2%	1.8%	20.0%	20.0%
TAVI with SAPIEN 3: Alive and well to treated AF (monthly transition after 1 year)	0.0%	0.0%	0.0%	NA	NA

TAVI w. SAPIEN 3: Alive and well to DS (monthly transition after 1 year)	0.0%	0.0%	0.0%	NA	NA
TAVI w. SAPIEN 3: Treated AF to DS (monthly transition after 1 year)	0.0%	0.0%	0.0%	NA	NA
SAVR: Alive and well to treated AF (monthly transition after 1 year)	0.0%	0.0%	0.0%	NA	NA
SAVR: Alive and well to DS (monthly transition after 1 year)	0.0%	0.0%	0.0%	NA	NA
SAVR: Treated AF to DS (monthly transition after 1 year)	0.0%	0.0%	0.0%	NA	NA
TAVI with SAPIEN 3: Rehospitalisation multiplier	1	0.8	1.2	20.0%	20.0%
SAVR: Rehospitalisation multiplier	1	0.8	1.2	20.0%	20.0%
TAVI with SAPIEN 3: Reintervention multiplier	1	0.8	1.2	20.0%	20.0%
SAVR: Reintervention multiplier	1	0.8	1.2	20.0%	20.0%
RR of death for treated AF	1.5	1.2	1.8	4.8%	5.5%
RR of death with DS (month 1)	2.3	1.8	2.7	20.0%	20.0%
RR of death with DS (month 2+)	2.3	1.8	2.7	20.0%	20.0%
RR of death with reintervention TAVI with SAPIEN 3	2.2	1.8	2.7	20.0%	20.0%
RR of death with reintervention SAVR	2.2	1.8	2.7	20.0%	20.0%
HR mortality vs SAVR: TAVI with SAPIEN 3	0.8	0.4	1.6	53.3%	117.3%
Utility decrement: treated AF	0.08	0.07	0.10	20.0%	20.0%
Utility decrement: DS	0.36	0.29	0.44	20.0%	20.0%
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Procedure cost: TAVI with SAPIEN 3	302 329 SEK	241 863 SEK	362 795 SEK	20.0%	20.0%
Procedure cost: SAVR	244 750 SEK	195 800 SEK	293 700 SEK	20.0%	20.0%
AEs cost: TAVI with SAPIEN 3	0	0	311	NA	NA
AEs cost: SAVR	0	0	1 281	NA	NA
AF cost: per month from month 2	89	71	66 673	20.0%	20.0%
DS cost (month 1): per month	8 235	6 588	2 533	20.0%	20.0%
DS cost (month 2+): per month	3 786	3 029	210 787	20.0%	20.0%
Alive and well cost: per month (SAVR 2+)	38	30	50 705	20.0%	20.0%
PP insertion cost	7 841	6 273	9 858	20.0%	20.0%
PP complications (per month)	56	44	4 930	20.0%	20.0%
Hospitalisation cost TAVI with SAPIEN 3	3 093	2 474	9 858	20.0%	20.0%
Hospitalisation costs SAVR	3 093	2 474	4 930	20.0%	20.0%
Reintervention cost with TAVI with SAPIEN 3	302 329	241 863	362 795	20.0%	20.0%
Reintervention cost with SAVR	302 329	241 863	362 795	20.0%	20.0%

AE, adverse events; AF, atrial fibrillation; DS, disabling stroke; HR, hazard ratio; PP, permanent pacemaker; RR, relative risk; SAVR, surgical aortic valve replacement; TAVI, transcatheter aortic valve implantation.

 Table S4. Probabilistic sensitivity analysis assumptions.

Parameter	Base case value	Distribution	Parameters	Source			
TAVI with SAPIEN 3 – clinical events at 30 days							
All-cause mortality	0.98%	Beta	Alpha = 2 / Beta = 202				
New onset of Treated AF	0.98%	Beta	Alpha = 2 / Beta = 202	CWEDELIE A DT 100 00 00 10 2020 10			
New permanent pacemaker	1.47%	Beta	Alpha = 3 / Beta = 201	SWEDEHEART registry (2018-2020) ⁶			
Rehospitalisation	13.73%	Beta	Alpha = 28 / Beta = 176				
Disabling stroke	1.47%	Beta	Alpha = 3 / Beta = 201				
Non-disabling stroke	0.60%	Beta	Alpha = 3 / Beta = 493	PARTNER 3 trial ⁹			
TIA	0.00%	Beta	Alpha = 0 / Beta = 204				
MI	0.00%	Beta	Alpha = 0 / Beta = 204	CWEDELIE A DT 100 00 00 10 2020 10			
Bleeding	4.90%	Beta	Alpha = 10 / Beta = 194	SWEDEHEART registry (2018-2020) ⁶			
AKI with renal replacement therapy	0.00%	Beta	Alpha = 0 / Beta = 204				
Aortic reintervention	0.00%	Beta	Alpha = 0 / Beta = 204				
SAVR – clinical events at 30 days							
All-cause mortality	1.45%	Beta	Alpha = 20 / Beta = 1355				
New onset of Treated AF	21.24%	Beta	Alpha = 292 / Beta = 1083	CWEDELIE A DT ma giotany (2019-2020)6			
New permanent pacemaker	0.00%	Beta	Alpha = 0 / Beta = 1375	SWEDEHEART registry (2018-2020) ⁶			

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58.11%	Beta	Alpha = 733 / Beta = 576				
1.53%	Beta	Alpha = 21 / Beta = 1354				
1.98%	Beta	Alpha = 9 / Beta = 445	PARTNER 3 trial ⁹			
0.07%	Beta	Alpha = 1 / Beta = 1374	SWEDEHEART registry (2018-2020) ⁶			
1.24%	Beta	Alpha = 17 / Beta = 1358				
24.45%	Beta	Alpha = 111 / Beta = 343	PARTNER 3 trial ⁹			
0.00%	Beta	Alpha = 0 / Beta = 1375	SWEDEHEART registry (2018-2020) ⁶			
0.07%	Beta	Alpha = 1 / Beta = 1374				
from 30 days to 1 yea	r (monthly probabi	lity)				
0.00%	Beta	Alpha = 0 / Beta = 204				
0.00%	Beta	Alpha = 0 / Beta = 204	CWEDELIE ADT modiature (2018-2020)6			
0.00%	Beta	Alpha = 0 / Beta = 204	SWEDEHEART registry (2018-2020) ⁶			
43.94 %	Gamma	SD = 0.04 (assumption)				
SAVR – Clinical events from 30 days to 1 year (monthly probability)						
0.01%	Beta	Alpha = 1 / Beta = 1374	SWEDEHEART registry (2018-2020) ⁶			
0.00%	Beta	Alpha = 0 / Beta = 1375				
0.12%	Beta	Alpha = 6 / Beta = 448	PARTNER 3 trial ⁹			
	1.53% 1.98% 0.07% 1.24% 24.45% 0.00% 0.07% from 30 days to 1 year 0.00% 0.00% 43.94 % 1 year (monthly prof 0.01% 0.00%	1.53% Beta 1.98% Beta 0.07% Beta 1.24% Beta 24.45% Beta 0.00% Beta 0.07% Beta from 30 days to 1 year (monthly probability) 0.00% Beta 0.00% Beta 43.94 % Gamma 1 year (monthly probability) 0.01% Beta 0.00% Beta 0.00% Beta	1.53% Beta Alpha = 21 / Beta = 1354 1.98% Beta Alpha = 9 / Beta = 445 0.07% Beta Alpha = 1 / Beta = 1374 1.24% Beta Alpha = 17 / Beta = 1358 24.45% Beta Alpha = 111 / Beta = 343 0.00% Beta Alpha = 0 / Beta = 1375 0.07% Beta Alpha = 1 / Beta = 1374 from 30 days to 1 year (monthly probability) 0.00% Beta Alpha = 0 / Beta = 204 0.00% Beta Alpha = 0 / Beta = 204 43.94 % Gamma SD = 0.04 (assumption) 1 year (monthly probability) 0.01% Beta Alpha = 1 / Beta = 1374 0.00% Beta Alpha = 0 / Beta = 1375			

Rehospitalisation rate	10.68 %	Gamma	SD = 0.01% (assumption)	SWEDEHEART registry (2018-2020) ⁶
TAVI with SAPIEN 3 – Monthly transi	tion probabilities (Mo	onth 1 to 12 and Mo	nth 13 onwards)	
Alive and well to Treated AF – Month 1 to Month 12	0.23%	Beta	Alpha = 5 / Beta = 199	
Alive and well to Treated AF – Month 13 onwards	0.00%	Beta	Alpha = 0 / Beta = 204	
Alive and well to Disabling stroke— Month 1 to Month 12	0.041%	Beta	Alpha = 1/ Beta = 203	SWEDEHEART registry (2018-2020) ⁶
Alive and well to Disabling stroke— Month 13 onwards	0.00%	Beta	Alpha = 0 / Beta = 204	
Treated AF to Disabling stroke–Month 1 to Month 12	0.04%	Beta	Alpha = 55 / Beta = 587.812	
Treated AF to Disabling stroke– Month 13 onwards	0.00%	Beta	Alpha = 0 / Beta = 204	
SAVR – Monthly transition probabilitie	es (Month 1 to 12 and	Month 13 onwards)	
Alive and well to Treated AF – Month 1 to Month 12	0.13%	Beta	Alpha = 19 / Beta = 1356	
Alive and well to Treated AF – Month 13 Onwards	0.00%	Beta	Alpha = 0 / Beta = 1375	SWEDEHEART registry (2018-2020) ⁶
Alive and well to Disabling stroke— Month 1 to Month 12	0.006%	Beta	Alpha = 1 / Beta = 1374	

Alive and well to Disabling stroke—Month 13 onwards	0.00%	Beta	Alpha = 0 / Beta = 1375					
Treated AF to Disabling stroke–Month 1 to Month 12	0.01%	Beta	Alpha = 1 / Beta = 1374					
Treated AF to Disabling stroke– Month 13 onwards	0.00%	Beta	Alpha = 0 / Beta = 1375					
Other clinical events rates for both arm	s (TAVI and SAVR)	– Annual risk						
Rehospitalisation – Month 13 onwards	0.0%	Gamma	SD = 0.00% (assumption)	SWEDEHEART registry (2018-2020) ⁶				
Reintervention rate -Year 1 onwards	0.1%	Gamma	SD = 0.01% (assumption)					
Relative risk of death associated with tr	Relative risk of death associated with treated AF., DS. and reintervention – for both arms							
Treated AF	1.46	Lognormal	SD = 0.15 (assumption)	Odutayo et al. ²⁸				
Disabling stroke	2.3	Lognormal	SD = 0.23 (assumption)	Dennis et al. ²⁹				
Aortic reintervention	2.21	Lognormal	SD = 0.22 (assumption)	PARTNER 3 trial ⁹ Procedural deaths (0.4%) compared to monthly mortality risk of general mortality for 73 years old ^a (0.16%)				
Disutilities associated to treated AF and disabling stroke – for both arms								
Utility decrement: Treated AF	0.08	Gamma	SD = 0.00 (assumption)	Lanitis et al. ³¹				

Utility decrement: Disabling stroke	0.37	Gamma	SD = 0.04					
, c			(assumption)					
Cost of the procedure (incl. rehabilitation)								
TAVI with SAPIEN 3	302 329 SEK	Gamma	SD = 30232.92 (assumption)	Swedish Health Care Regions (2022) - Average of E03N across price lists for all regions				
SAVR	244 750 SEK	Gamma	SD = 24474.99 (assumption)	Swedish Health Care Regions (2022) - Average of E04E across price lists for all regions				
Monthly cost associated to health states	Monthly cost associated to health states (Alive & well, Treated AF., DS.)							
Treated AF up to 30 days	55 561 SEK	Gamma	SD = 5556.	Hallberg et al. ³⁰				
Treated AF – Month 2 onwards	2 111 SEK	Gamma	SD = 211.3 (assumption)					
Disabling stroke -up to 30 days	106 165 SEK	Gamma	SD =10616.5 (assumption)					
Caregiver cost for disabling stroke -up to 30 days	69 491	Gamma	SD =6949.	Lanitis et al. ³¹				
Disabling stroke– Month 2 onwards	4 284 SEK	Gamma	SD = 428.4 (assumption)					
Caregiver cost for disabling stroke - Month 2 onwards	37 970 SEK	Gamma	SD = 3797.0 (assumption)					

Alive and well up to 1 year (both arms)	8 215 SEK	Gamma	SD = 821.5 (assumption)	Swedish Health Care Regions (2022) - Average of 'besök kardiolog' across price lists for all regions
Alive and well – Month 13 onwards (both arms)	8 215 SEK	Gamma	SD = 821.5 (assumption)	
Other costs considered in the model – for both arms				
Monthly cost of pacemaker complications	3 206 SEK	Gamma	SD = 320.57 (assumption)	Swedish Health Care Regions (2022) - Average of X31O across price lists for all regions
Rehospitalisation	61 340 SEK	Gamma	SD = 6133.9 (assumption)	Swedish Health Care Regions (2022) - Average of E47A, E47C and E47E across price lists for all regions

AF, atrial fibrillation; AKI, acute kidney injury; MI, myocardial Infarction; SAVR, surgical aortic valve replacement; TAVI, transcatheter aortic valve implantation; TIA, transient ischaemic attack.