

S6 Table: Change in Business Outcomes for Food Vendors

	(1) No. of customers (daily)	(2) Revenue (monthly)	(3) Profit (monthly)	(4) Other income (monthly)
Panel A: Liberia				
April	-14.41*** (0.79)	-101.60*** (11.61)	-24.63*** (2.43)	-4.62** (2.18)
May	-12.20*** (0.92)	-101.52*** (20.69)	-18.91*** (3.84)	-2.82 (2.40)
June	-10.34*** (1.09)	-86.52*** (23.79)	-14.13*** (4.45)	-1.33 (2.43)
February mean	31.66	256.58	47.53	7.73
February SD	21.39	405.33	69.56	55.20
F statistic	114.76	30.43	40.45	3.22
Observations	2,200	2,200	2,200	2,200
No. of vendors	676	676	676	676
Panel B: Malawi				
April	-22.12*** (1.64)	-182.01*** (30.12)	-44.34*** (4.92)	-17.50*** (6.23)
May	-23.80*** (2.44)	-136.60*** (50.38)	-32.20*** (6.82)	2.64 (8.46)
June	-24.88*** (2.40)	-118.67** (48.05)	-21.73*** (7.68)	3.40 (6.86)
February mean	67.68	592.57	103.59	34.80
February SD	73.82	1276.22	196.02	188.23
F statistic	61.53	12.73	28.49	5.95
Observations	3,813	3,813	3,813	3,813
No. of vendors	1,042	1,042	1,042	1,042

Note: All variables are winsorized at the 99th percentile. All monetary values are in USD. Standard errors are clustered at the market level.