

**S9 Table: Non-agricultural Income**

	(1)	(2)	(3)	(4)	(5)	(6)
	Business profit		Casual Labor income		Other Non-agricultural income	
<b>Panel A: Liberia</b>						
April 2020	1.01 (0.93)	0.45 (1.39)	3.98*** (1.29)	1.64 (1.77)	3.67*** (1.25)	2.45 (1.74)
May 2020	-2.72*** (0.96)	-2.25 (1.38)	1.79 (1.69)	4.35* (2.61)	1.77 (1.62)	4.81* (2.62)
June 2020	0.03 (0.67)	-1.21 (1.05)	0.96** (0.45)	-1.24 (1.07)	0.82** (0.38)	-0.19 (0.95)
July 2020	-2.82*** (0.87)	-2.50** (0.96)	1.57 (1.45)	3.42* (2.00)	1.94 (1.34)	3.28* (1.92)
August 2020	-0.55 (0.91)	-1.43 (1.10)	1.70* (0.86)	-2.49 (2.41)	1.07* (0.64)	-2.43 (2.21)
Jan-Feb 2020 mean	3.34	3.25	2.62	2.50	1.38	1.37
Jan-Feb 2020 SD	7.27	7.37	6.67	6.10	6.21	5.66
Observations	456	634	456	634	456	634
No. of households	150	129	150	129	150	129
<b>Panel B: Malawi</b>						
April 2020	0.23 (0.40)	-0.36 (0.56)	-3.78*** (0.76)	-1.55 (1.05)	-0.01 (0.03)	0.34 (0.42)
May 2020	-0.11 (0.37)	-0.70 (0.65)	-2.82*** (0.81)	0.04 (0.93)	-0.27 (0.30)	0.12 (0.46)
June 2020	0.22 (0.36)	-0.51 (0.61)	-2.73*** (0.81)	-0.92 (1.17)	0.02 (0.09)	-0.35 (0.48)
July 2020	0.25 (0.38)	-1.00 (0.61)	-2.64*** (0.74)	0.74 (1.07)	-0.14 (0.32)	0.01 (0.50)
August 2020	0.69* (0.41)	-0.26 (0.56)	-3.07*** (0.78)	-0.40 (1.01)	0.39* (0.21)	0.04 (0.56)
Jan-Feb 2020 mean	0.94	0.99	6.55	6.55	0.26	0.28
Jan-Feb 2020 SD	3.75	3.87	8.48	8.40	2.21	2.32
Observations	960	1,635	960	1,635	960	1,635
No. of households	285	272	285	272	285	272

Note: The dependent variable is monthly income in USD. Odd columns show event study regressions, and even columns difference-in-differences regressions. All regressions include household fixed effects. Standard errors clustered at the village level. Difference-in-difference regressions additionally include household-by-calendar-month fixed effects. All monetary variables are in USD and winsorized at the 99th percentile.