

Table 3: Event study coefficients

| | Log visitors | Daily new cases per 100,000 from USAFacts | Daily new cases per 100,000 from CDC | Daily new cases per 100,000 resulting in hospitalization | Daily new cases per 100,000 resulting in ICU admission | Daily new cases per 100,000 resulting in death | Rt |
|------------------|----------------|---|--------------------------------------|--|--|--|----------------|
| All | | | | | | | |
| -8 | -0.108 (0.009) | -0.457 (0.666) | -0.671 (0.696) | -0.163 (0.058) | -0.005 (0.013) | -0.044 (0.026) | -0.008 (0.026) |
| -7 | -0.095 (0.007) | -1.101 (0.579) | -0.255 (0.648) | -0.153 (0.051) | -0.008 (0.009) | -0.013 (0.026) | -0.024 (0.02) |
| -6 | -0.066 (0.007) | -1.119 (0.551) | -0.377 (0.433) | -0.054 (0.043) | -0.004 (0.009) | -0.01 (0.023) | 0.011 (0.026) |
| -5 | -0.051 (0.006) | -1.098 (0.492) | -0.532 (0.39) | -0.042 (0.04) | 0.007 (0.011) | 0.028 (0.023) | -0.02 (0.018) |
| -4 | -0.038 (0.005) | -0.693 (0.682) | -0.068 (0.313) | -0.027 (0.038) | 0.022 (0.013) | 0.003 (0.022) | 0.008 (0.016) |
| -3 | — | — | — | — | — | — | — |
| -2 | 0.105 (0.006) | 0.107 (0.486) | 0.546 (0.314) | -0.03 (0.036) | -0.006 (0.01) | 0.004 (0.023) | 0.002 (0.015) |
| -1 | 0.369 (0.013) | 0.857 (0.533) | 1.019 (0.554) | -0.022 (0.035) | 0.005 (0.01) | 0.006 (0.022) | 0.028 (0.015) |
| 0 | 0.456 (0.017) | 2.628 (0.674) | 2.507 (0.706) | -0.028 (0.048) | 0.024 (0.011) | 0.008 (0.032) | 0.075 (0.018) |
| 1 | 0.431 (0.017) | 5.118 (1.283) | 3.572 (0.872) | -0.018 (0.053) | 0.013 (0.012) | 0.039 (0.031) | 0.081 (0.021) |
| 2 | 0.408 (0.017) | 6.574 (1.575) | 3.921 (0.953) | 0.013 (0.068) | 0.003 (0.012) | 0.05 (0.033) | 0.068 (0.021) |
| 3 | 0.413 (0.018) | 5.65 (1.659) | 3.099 (0.985) | 0.006 (0.073) | 0.014 (0.013) | 0.026 (0.039) | 0.005 (0.025) |
| 4 | 0.405 (0.017) | 6.099 (1.738) | 2.945 (1.091) | -0.023 (0.075) | 0.011 (0.014) | 0.021 (0.04) | -0.019 (0.022) |
| 5 | 0.376 (0.017) | 6.178 (1.809) | 2.854 (1.191) | 0.011 (0.081) | -0.009 (0.013) | 0.002 (0.039) | -0.012 (0.025) |
| 6 | 0.341 (0.016) | 6.033 (1.855) | 2.64 (1.251) | -0.003 (0.089) | 0 (0.014) | 0.035 (0.048) | -0.034 (0.019) |
| 7 | 0.327 (0.016) | 6.793 (1.934) | 2.662 (1.391) | 0.04 (0.093) | -0.004 (0.017) | 0.033 (0.049) | -0.024 (0.022) |
| In-Person | | | | | | | |
| -8 | -0.119 (0.01) | -0.937 (0.91) | -1.195 (1.021) | -0.195 (0.083) | 0.005 (0.02) | -0.087 (0.038) | -0.03 (0.034) |
| -7 | -0.108 (0.008) | -1.479 (0.763) | -0.566 (0.942) | -0.181 (0.075) | -0.001 (0.012) | -0.042 (0.035) | -0.032 (0.025) |
| -6 | -0.068 (0.007) | -1.459 (0.751) | -0.787 (0.621) | -0.072 (0.066) | 0.009 (0.012) | -0.02 (0.03) | -0.019 (0.025) |
| -5 | -0.053 (0.006) | -1.578 (0.65) | -0.98 (0.51) | -0.075 (0.055) | 0.016 (0.014) | 0.013 (0.031) | -0.031 (0.022) |
| -4 | -0.041 (0.005) | -1.516 (0.946) | -0.276 (0.369) | -0.054 (0.044) | 0.036 (0.017) | -0.023 (0.029) | -0.005 (0.017) |
| -3 | — | — | — | — | — | — | — |
| -2 | 0.118 (0.007) | 0.105 (0.677) | 0.555 (0.359) | -0.002 (0.047) | 0.002 (0.012) | -0.001 (0.031) | -0.003 (0.019) |
| -1 | 0.433 (0.016) | 1.098 (0.665) | 0.993 (0.731) | 0.007 (0.049) | 0.015 (0.013) | 0.01 (0.028) | 0.015 (0.019) |
| 0 | 0.551 (0.021) | 2.596 (0.723) | 2.388 (0.831) | -0.045 (0.055) | 0.029 (0.016) | 0.003 (0.034) | 0.056 (0.021) |
| 1 | 0.512 (0.021) | 5.972 (1.716) | 3.841 (1.081) | 0.041 (0.061) | 0.019 (0.015) | 0.06 (0.04) | 0.069 (0.024) |
| 2 | 0.479 (0.021) | 6.901 (1.863) | 3.96 (1.024) | 0.051 (0.067) | 0.016 (0.015) | 0.052 (0.04) | 0.067 (0.023) |
| 3 | 0.478 (0.021) | 5.813 (1.893) | 2.742 (0.992) | 0.064 (0.077) | 0.031 (0.016) | 0.024 (0.041) | 0.006 (0.029) |
| 4 | 0.465 (0.021) | 6.119 (1.944) | 2.325 (1.095) | 0.025 (0.077) | 0.021 (0.015) | 0.04 (0.046) | -0.017 (0.024) |
| 5 | 0.431 (0.02) | 6.032 (2.006) | 2.36 (1.192) | 0.007 (0.084) | 0.001 (0.015) | -0.005 (0.045) | -0.016 (0.03) |
| 6 | 0.391 (0.02) | 5.761 (2.024) | 2.229 (1.217) | -0.014 (0.09) | 0.012 (0.017) | 0.005 (0.051) | -0.034 (0.022) |
| 7 | 0.37 (0.02) | 6.341 (2.075) | 1.975 (1.366) | 0.011 (0.094) | -0.001 (0.018) | 0.002 (0.052) | -0.03 (0.023) |
| Online | | | | | | | |
| -8 | -0.097 (0.017) | 0.458 (0.838) | -0.516 (0.811) | -0.156 (0.09) | -0.028 (0.017) | 0.002 (0.027) | 0.031 (0.035) |
| -7 | -0.079 (0.014) | -0.668 (0.918) | -0.384 (0.751) | -0.148 (0.078) | -0.024 (0.016) | 0.017 (0.044) | -0.015 (0.033) |
| -6 | -0.068 (0.014) | -0.957 (0.764) | -0.32 (0.629) | -0.052 (0.058) | -0.03 (0.015) | -0.014 (0.04) | 0.076 (0.061) |
| -5 | -0.052 (0.013) | -0.467 (0.705) | -0.161 (0.667) | 0.002 (0.064) | -0.008 (0.016) | 0.034 (0.033) | 0.013 (0.026) |
| -4 | -0.036 (0.008) | 1.02 (0.653) | 0.111 (0.596) | 0.019 (0.07) | -0.003 (0.015) | 0.045 (0.03) | 0.051 (0.029) |
| -3 | — | — | — | — | — | — | — |
| -2 | 0.092 (0.009) | 0.374 (0.515) | 0.576 (0.639) | -0.074 (0.055) | -0.026 (0.014) | 0.02 (0.025) | 0.015 (0.022) |
| -1 | 0.28 (0.019) | 0.86 (0.971) | 1.33 (0.922) | -0.058 (0.06) | -0.019 (0.014) | 0.007 (0.038) | 0.058 (0.024) |
| 0 | 0.322 (0.022) | 3.386 (1.28) | 3.085 (1.393) | 0.025 (0.101) | 0.008 (0.012) | 0.03 (0.071) | 0.107 (0.028) |
| 1 | 0.314 (0.021) | 4.583 (1.621) | 3.335 (1.484) | -0.087 (0.091) | -0.009 (0.015) | -0.002 (0.051) | 0.11 (0.033) |
| 2 | 0.308 (0.023) | 7.147 (1.995) | 3.912 (1.827) | -0.035 (0.119) | -0.027 (0.017) | 0.041 (0.055) | 0.076 (0.033) |
| 3 | 0.321 (0.023) | 6.509 (2.105) | 3.805 (1.876) | -0.088 (0.113) | -0.026 (0.016) | 0.029 (0.079) | 0.013 (0.034) |
| 4 | 0.321 (0.025) | 7.409 (2.219) | 4.093 (2.075) | -0.094 (0.119) | -0.015 (0.024) | -0.026 (0.07) | -0.02 (0.032) |
| 5 | 0.299 (0.024) | 7.862 (2.328) | 3.731 (2.107) | 0.025 (0.125) | -0.032 (0.018) | 0.001 (0.062) | 0.002 (0.03) |
| 6 | 0.268 (0.023) | 7.874 (2.352) | 3.343 (2.187) | 0.013 (0.136) | -0.027 (0.02) | 0.062 (0.085) | -0.026 (0.027) |
| 7 | 0.266 (0.024) | 9.132 (2.574) | 4.081 (2.362) | 0.106 (0.148) | -0.014 (0.026) | 0.074 (0.082) | 0 (0.033) |

Source—Authors' analysis of C2I data, SafeGraph mobility data, and CDC COVID-19 case data.

Notes—Estimates are aggregated treatment effects from generalized difference-in-differences regressions for each week, relative to reopening. Standard error, clustered on county, reported in round brackets. Each column in each panel is from a separate specification.